

Date: 23<sup>rd</sup> May, 2025

<b>BSE Limited,</b> The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 540879**

**Symbol: APOLLO**

**ISIN: INE713T01028**

Dear Sir(s),

**Sub: Outcome of Board Meeting held on 23<sup>rd</sup> May, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, 23<sup>rd</sup> May, 2025 at the registered office of the Company situated at Plot No 128/A, Road No. 12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, Telangana, India have inter alia, transacted the following items together with other agenda items:

1. Considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure I)
2. Considered and took note of the Statutory Audit Report on the Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure II)

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. S.T Mohite & Co., Chartered Accountants, have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure VI)

3. Considered and approved the Audited Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure III)
4. Considered and adopted the Statutory Audit Report on Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure IV)

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. S.T Mohite & Co., Chartered Accountants, have issued an Unmodified Audit Report on Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025. (Copy enclosed as Annexure VI)

**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

5. Considered and approved the appointment of M/s G H Reddy & Associates, Cost Accountant as a Cost Auditor of the Company for the F.Y. 2025-26.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

6. Considered and approved the appointment of M/s E Sateesh Reddy & Associates., Chartered Accountant as an Internal Auditor of the Company for the F.Y. 2025-26.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

7. Considered and approved appointment of M/s. MNM & Associates., Practicing Company Secretaries (Firm Regn. No.: P2017TL059600), peer reviewed firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a period of five (5) consecutive financial years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended from time to time are given as Annexure -V.

8. Fixed Wednesday the 28<sup>th</sup> May, 2025 as the date for the Board Meeting, inter-alia, to recommend a final dividend on the paid-up capital of the company comprising 30,64,89,560 equity shares for the Financial Year 2024-25.

The Board Meeting Commenced at 11:30 A.M. (IST) and concluded at 02:50 P.M. (IST).

We Request you to kindly take on record the information and disseminate the same.

Yours Faithfully

**For Apollo Micro Systems Limited**

**Rukhya Parveen**  
**Company Secretary & Compliance Officer**

Encl: As mentioned above.

# Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

**ANNEXURE-I**

## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7
1	<b>Income</b>					
	(a) Revenue from operations	16,176.67	14,839.35	13,543.72	56,206.92	37,163.42
	(b) Other Income	113.29	122.03	115.38	404.83	263.38
	<b>Total Income (a+b)</b>	<b>16,289.96</b>	<b>14,961.38</b>	<b>13,659.10</b>	<b>56,611.75</b>	<b>37,426.80</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	12,491.34	11,303.68	10,533.12	43,567.13	28,319.38
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,180.88)	(1,126.35)	(897.56)	(3,870.53)	(2,474.78)
	(c) Employee Benefit Expenses	679.55	520.89	487.08	2,183.45	1,688.54
	(d) Financial costs	1,051.18	875.54	829.79	3,414.35	3,030.15
	(e) Depreciation and amortization expenses	414.62	397.55	314.86	1,531.94	1,129.56
	(f) Other Expenses	583.06	342.15	546.07	1,404.97	1,244.07
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>14,038.88</b>	<b>12,313.47</b>	<b>11,813.37</b>	<b>48,231.32</b>	<b>32,936.92</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>2,251.09</b>	<b>2,647.92</b>	<b>1,845.73</b>	<b>8,380.43</b>	<b>4,489.88</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,251.09</b>	<b>2,647.92</b>	<b>1,845.73</b>	<b>8,380.43</b>	<b>4,489.88</b>
6	<b>Tax Expense:</b>					
	(a) Current tax	622.47	567.51	210.23	1,891.01	642.97
	(b) Earlier tax adjustments	17.71	17.71	(26.27)	53.13	(26.27)
	(c) Deferred tax	179.15	218.36	348.80	712.13	706.31
	<b>Total Tax Expense (a+b)</b>	<b>819.33</b>	<b>803.58</b>	<b>532.77</b>	<b>2,656.27</b>	<b>1,323.01</b>
7	<b>Profit after tax (5-6)</b>	<b>1,431.75</b>	<b>1,844.34</b>	<b>1,312.97</b>	<b>5,724.16</b>	<b>3,166.87</b>
8	<b>Other Comprehensive income/ (loss)</b>					
i)	Items that will not be reclassified to profit or loss					
	(a) Re-measurement gains/ (losses) on defined benefit plan	(20.10)	-	36.25	(20.10)	36.25
	(b) Income tax effect	5.85	-	(10.56)	5.85	(10.56)
ii)	Items that will be reclassified to profit or loss					
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-
	<b>Total other comprehensive income (net of tax) (a+b)</b>	<b>(14.25)</b>	<b>-</b>	<b>25.70</b>	<b>(14.25)</b>	<b>25.70</b>
9	<b>Total comprehensive income (7+8)</b>	<b>1,417.51</b>	<b>1,844.34</b>	<b>1,338.66</b>	<b>5,709.91</b>	<b>3,192.56</b>
10	<b>Paid up equity share capital</b>	<b>3,064.90</b>	<b>3,064.90</b>	<b>2,823.59</b>	<b>3,064.90</b>	<b>2,823.59</b>
		(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
					57,797.00	49,115.41
11	<b>Other equity</b>					
12	<b>Earnings per share in Rupees</b>					
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
		(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)	(Face Value Rs.1/- each)
	(a) Basic	0.47	0.61	0.53	1.89	1.27
	(a) Diluted	0.47	0.61	0.49	1.89	1.19

For Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May, 2025



Standalone Statement of Assets and Liabilities as at 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	17,121.93	14,003.03
b) Capital work-in-progress	5,873.48	2,397.75
c) Other intangible assets	499.01	183.09
d) Right of Use Assets	461.72	177.94
e) Financial assets		
Investments	193.65	133.65
Loans	1,827.08	1,001.38
Others	765.25	697.58
e) Other Non-Current assets	592.88	219.47
<b>Sub-total</b>	<b>27,335.00</b>	<b>18,813.90</b>
<b>Current assets</b>		
a) Inventories	60,058.83	43,351.10
b) Financial assets		
Trade receivables	23,832.95	23,527.17
Cash and cash equivalents	21.58	18.65
Other bank balances	2,220.89	2,054.59
Loans	807.30	719.44
c) Other current assets	11,947.20	7,005.11
<b>Sub-total</b>	<b>98,888.76</b>	<b>76,676.05</b>
<b>Total assets</b>	<b>1,26,223.76</b>	<b>95,489.96</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	3,064.90	2,823.59
Other equity	57,797.00	49,115.41
<b>Sub-total</b>	<b>60,861.89</b>	<b>51,939.00</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	3,821.13	943.72
ii) Lease Liabilities	269.13	105.19
ii) Others	120.00	-
b) Deferred tax liabilities, net	4,073.81	3,367.54
c) Provisions	164.44	110.55
<b>Sub-total</b>	<b>8,448.50</b>	<b>4,527.00</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	25,248.08	19,660.69
ii) Lease Liabilities	189.31	71.44
iii) Trade payables:-		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	27,712.19	16,555.66
iii) Other financial liabilities	816.96	641.02
b) Other current liabilities	772.75	1,184.93
c) Current tax liabilities, net	2,134.57	886.53
d) Provisions	39.51	23.68
<b>Sub-total</b>	<b>56,913.37</b>	<b>39,023.96</b>
<b>Total equity and liabilities</b>	<b>1,26,223.76</b>	<b>95,489.96</b>



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Standalone Cash Flow Statement for the year ended 31 March 2025

All amounts in lakhs except otherwise stated

	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
<b>A</b>	<b>Cash flow from/(used in) operating activities:</b>		
	<b>Profit before tax</b>	8,380.43	4,489.91
	Adjustments for:		
	Depreciation and amortisation	1,531.94	1,129.56
	Finance income	(374.41)	(263.13)
	Finance costs	3,414.35	3,030.15
	<b>Working capital adjustments:</b>		
	Decrease / (Increase) in trade receivables	(305.78)	(8,867.63)
	Decrease / (Increase) in inventories	(16,707.73)	(9,198.14)
	Decrease / (Increase) in loans	(87.87)	(719.44)
	Decrease / (Increase) in other assets	(4,942.09)	(2,613.59)
	Increase/ (decrease) in trade payables and other financial liabilities	11,156.53	5,327.07
	Increase/ (decrease) in other financial liabilities	(236.25)	(122.11)
	Increase/ (decrease) in provisions	49.62	25.73
		<b>1,878.73</b>	<b>(7,781.61)</b>
	Income tax paid	(696.10)	(248.51)
	<b>Net cash flow from/(used in) operating activities</b>	<b>1,182.63</b>	<b>(8,030.12)</b>
<b>B</b>	<b>Cash flows from/(used in) investing activities :</b>		
	Purchase of property, plant and equipment (including capital work in progress)	(9,099.68)	(4,901.91)
	Investment in Subsidiary Companies	-	(0.76)
	Deemed Investment in Subsidiary Companies	(60.00)	-
	Loans	(825.70)	(408.39)
	Investment in bank deposits	(166.30)	(671.48)
	Other financial assets	(67.67)	(265.99)
	Finance income received	374.41	529.12
	<b>Net cash flows from/(used in) investing activities</b>	<b>(9,844.93)</b>	<b>(5,719.41)</b>
<b>C</b>	<b>Cash flows from/(used in) financing activities :</b>		
	(Repayment) /Proceeds from borrowings, net	8,839.71	6,453.38
	Money received against share warrants	3,366.23	10,423.44
	Dividend Paid	(153.25)	(58.24)
	Payment of principal portion of lease liabilities	(93.12)	(34.15)
	Change in corporate guarantee commission	120.00	-
	Finance cost paid	(3,414.35)	(3,030.15)
	<b>Net cash flows from/(used in) financing activities</b>	<b>8,665.23</b>	<b>13,754.27</b>
	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2.93</b>	<b>4.74</b>
	Cash and cash equivalents at the beginning of the year	18.65	13.91
	<b>Cash and cash equivalents at the end of the year</b>	<b>21.58</b>	<b>18.65</b>

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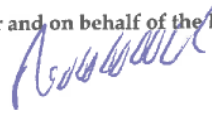


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**Notes:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2025
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 During the quarter, the Company as parent, has provided a Corporate Financial Guarantee for Rs.50 Crores on behalf of one of its subsidiary To its Debenture trustees for the secured debentures issued by the subsidiary.
- 5 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 6 The said Financials results are also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.apollo-micro.com](http://www.apollo-micro.com) under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

  
Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



  
Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May, 2025

## ANNEXURE - II



### S.T. Mohite & Co., Chartered Accountants

G5, B-Block, Paragon Venkatadri  
Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad – 5000 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 31<sup>st</sup> March 2025 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To  
The Board of Directors  
Apollo Micro Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Apollo Micro Systems Limited ('the Company') for the Quarter ended 31<sup>st</sup> March 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 23<sup>rd</sup> May 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Hyderabad  
Date: 23 May 2025**



**For S.T. Mohite & Co.,  
Chartered Accountants (Regd. No. 011410S)**

**S. Himabindu**  
HIMABINDU. SAGALA  
Partner (Membership No. 231056)

**ICAI UDIN: 25231056BM0VZF2275**

# Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

ANNEXURE - III

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7
1	<b>Income</b>					
	(a) Revenue from operations	16,176.67	14,839.35	13,543.72	56,206.92	37,163.42
	(b) Other Income	73.03	97.91	86.12	288.54	182.57
	<b>Total Income (a+b)</b>	<b>16,249.70</b>	<b>14,937.26</b>	<b>13,629.84</b>	<b>56,495.46</b>	<b>37,345.99</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	12,491.34	11,303.68	10,533.12	43,545.09	28,316.02
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,180.88)	(1,126.35)	(897.56)	(3,870.53)	(2,474.78)
	(c) Employee Benefit Expenses	681.50	522.84	479.37	2,198.58	1,688.53
	(d) Financial costs	1,057.76	875.67	829.81	3,421.58	3,030.17
	(e) Depreciation and amortization expenses	414.45	398.74	314.04	1,533.29	1,129.56
	(f) Other Expenses	585.84	343.64	554.52	1,412.81	1,247.09
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>14,050.03</b>	<b>12,318.22</b>	<b>11,813.31</b>	<b>48,240.82</b>	<b>32,936.59</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>2,199.67</b>	<b>2,619.04</b>	<b>1,816.53</b>	<b>8,254.64</b>	<b>4,409.40</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>2,199.67</b>	<b>2,619.04</b>	<b>1,816.53</b>	<b>8,254.64</b>	<b>4,409.40</b>
6	Tax Expense:					
	(a) Current tax	606.78	559.45	201.20	1,852.37	618.70
	(b) Earlier tax adjustments	17.71	17.71	(26.27)	53.13	(26.27)
	(c) Deferred tax	179.11	218.01	348.50	713.37	706.31
	<b>Total Tax Expense (a+b)</b>	<b>803.60</b>	<b>795.18</b>	<b>523.43</b>	<b>2,618.88</b>	<b>1,298.74</b>
7	<b>Profit after tax (5-6)</b>	<b>1,396.08</b>	<b>1,823.87</b>	<b>1,293.10</b>	<b>5,635.77</b>	<b>3,110.66</b>
8	<b>Other Comprehensive income</b>					
i)	<b>Items that will not be reclassified to profit or loss</b>					
	(a) Re-measurement gains/ (losses) on defined benefit plan	(20.10)	-	36.25	(20.10)	36.25
	(b) Income tax effect	5.85	-	(10.56)	5.85	(10.56)
ii)	<b>Items that will be reclassified to profit or loss</b>					
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-
	<b>Total other comprehensive income, net of tax (a+b)</b>	<b>(14.25)</b>	<b>-</b>	<b>25.70</b>	<b>(14.25)</b>	<b>25.70</b>
9	<b>Total comprehensive income (7+8)</b>	<b>1,381.83</b>	<b>1,823.87</b>	<b>1,318.79</b>	<b>5,621.52</b>	<b>3,136.35</b>
10	<b>Net Profit / (loss) attributable to</b>					
	a) Owners of the Company	1,400.36	1,826.00	1,294.38	5,639.63	3,111.94
	b) Non controlling interest	(4.29)	(2.13)	(1.28)	(3.87)	(1.28)
11	<b>Other Comprehensive income attributable to</b>					
	a) Owners of the Company	(14.25)	-	25.70	(14.25)	25.70
	b) Non controlling interest	-	-	-	-	-
12	<b>Total Comprehensive income attributable to</b>					
	a) Owners of the Company	1,386.12	1,826.00	1,320.08	5,625.38	3,137.64
	b) Non controlling interest	(4.29)	(2.13)	(1.28)	(3.87)	(1.28)
13	<b>Paid up equity share capital</b>	3,064.90 (Face Value Rs.1/- each)	3,064.90 (Face Value Rs.1/- each)	2,823.59 (Face Value Rs.1/- each)	3,064.90 (Face Value Rs.1/- each)	2,823.59 (Face Value Rs.1/- each)
14	Other equity				57,692.03	49,098.35
15	<b>Earnings per share in Rupees</b>	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic	0.46	0.60	0.52	1.86	1.24
	(a) Diluted	0.46	0.60	0.48	1.86	1.16

For Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139



Raghupathy Goud Theegala  
Chairman  
DIN: 07785738

Place: Hyderabad  
Date: 23 May 2025



## Consolidated Statement of Assets and Liabilities as at 31 March 2025

All amounts in lakhs except otherwise stated

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	17,227.13	14,070.45
b) Capital work-in-progress	7,228.24	3,483.69
c) Other intangible assets	499.01	183.09
d) Right of Use Assets	461.72	177.94
e) Other Non Current Assets	1,602.48	1,005.75
f) Goodwill	1.89	1.89
<b>Sub-total</b>	<b>27,020.46</b>	<b>18,922.80</b>
<b>Current assets</b>		
a) Inventories	60,063.61	43,355.88
b) Financial assets		
Trade receivables	23,832.95	23,527.17
Cash and cash equivalents	4,026.96	19.66
Other bank balances	2,220.89	2,054.59
Loans	807.30	719.44
Other current assets	11,976.68	7,024.53
<b>Sub-total</b>	<b>1,02,928.40</b>	<b>76,701.26</b>
<b>Total assets</b>	<b>1,29,948.86</b>	<b>95,624.07</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	3,064.90	2,823.59
Other equity	57,625.50	49,028.44
Equity Attributable to Owners of the company	60,690.39	51,852.02
Non Controlling Interest	66.53	69.91
<b>Sub-total</b>	<b>60,756.93</b>	<b>51,921.93</b>
<b>Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	7,012.69	955.93
ii) Lease Liabilities	269.13	105.19
b) Deferred tax liabilities, net	4,075.06	3,367.54
c) Provisions	163.14	110.55
<b>Sub-total</b>	<b>11,520.01</b>	<b>4,539.21</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	26,063.61	19,671.88
ii) Lease Liabilities	189.31	71.44
iii) Trade payables:-	27,718.69	16,573.60
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises		
iii) Other financial liabilities	827.25	643.62
b) Other current liabilities	776.23	1,332.08
c) Current tax liabilities, net	2,056.02	846.61
d) Provisions	40.81	23.68
<b>Sub-total</b>	<b>57,671.93</b>	<b>39,162.92</b>
<b>Total equity and liabilities</b>	<b>1,29,948.86</b>	<b>95,624.07</b>



**Consolidated Cash Flow Statement for the period ended 31 March 2025**

All amounts in lakhs except otherwise stated

Particulars	Year ended 31.03.2025	Year ended 31.03.2023
<b>Cash flow from/(used in) operating activities:</b>		
<b>Profit or (Loss) before tax</b>	8,254.64	4,409.43
Adjustments for:		
Depreciation and amortisation	1,533.29	1,129.56
Finance income	(272.95)	(182.57)
Finance costs	3,421.58	3,030.18
<b>Working capital adjustments:</b>		
Decrease/(Increase) in receivables	(305.78)	(8,867.63)
Decrease/(Increase) in inventories	(16,707.73)	(9,202.92)
Decrease/(Increase) in loans	(87.87)	(719.44)
Decrease/(Increase) in other assets	(4,952.15)	(2,634.95)
Increase/ (decrease) in trade payables and other financial liabilities	11,145.09	5,344.79
Increase/ (decrease) in provisions	49.62	25.73
Increase/ (decrease) in other Current liabilities	(254.35)	67.26
	<b>1,823.38</b>	<b>(7,600.56)</b>
Income tax paid	(696.10)	(248.54)
<b>Net cash flow from/(used in) operating activities</b>	<b>1,127.29</b>	<b>(7,849.10)</b>
<b>Cash flows from/(used in) investing activities :</b>		
Purchase of property, plant and equipment (including capital work in progress)	(9,630.95)	(5,390.21)
(Investments in)/ redemption of bank deposits - net	(166.30)	(671.49)
Interest Income	272.95	182.57
<b>Net cash flows from/(used in) investing activities</b>	<b>(9,524.30)</b>	<b>(5,879.12)</b>
<b>Cash flows from/(used in) financing activities :</b>		
Proceeds from issue of Shares	0.49	0.24
(Repayment) /Proceeds from borrowings, net	12,705.54	6,421.92
Payment of principal portion of lease liabilities	(93.12)	(34.15)
Finance cost paid	(3,421.58)	(3,030.18)
Dividend Paid	(153.25)	(58.24)
Money received against share warrants	3,366.23	10,423.44
<b>Net cash flows from/(used in) financing activities</b>	<b>12,404.32</b>	<b>13,723.03</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>4,007.30</b>	<b>(5.19)</b>
Cash and cash equivalents at the beginning of the year	19.66	24.85
<b>Cash and cash equivalents at the end of the period</b>	<b>4,026.96</b>	<b>19.66</b>

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**Notes:**

- 1 These consolidated financial results represent the financial results of Apollo Micro Systems ("the Company") and its subsidiaries Ananya SIP RF Technologies Private Limited and "Apollo Defence Industries Private Limited" (together referred to as "the Group").
- 2 During the year, step-down subsidiary incorporated viz., Apollo Strategic Technologies Private Limited, on December 10, 2024. The stake in step-down subsidiary is 51%. Hence, it has been considered for consolidation for the quarter and year ended 31 March 2025.
- 3 The audited financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 4 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 23 May 2025
- 5 During the quarter, the Company as parent, has provided a Corporate Financial Guarantee for Rs.50 Crores on behalf of one of its subsidiary To its Debenture trustees for the secured debentures issued by the subsidiary.
- 6 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year, Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 7 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 8 The said Financials results are also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.apollo-micro.com](http://www.apollo-micro.com) under section "Investors".

**For and on behalf of the Board of Directors of Apollo Micro Systems Limited**

  
Karunakar Reddy Baddam  
Managing Director  
DIN: 00790139

Place: Hyderabad  
Date: 23 May 2025



  
Raghupathy Goud Theegala  
Chairman  
DIN: 07785738



**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri  
Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad – 5000 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 31 March 2025 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the statement) of Apollo Micro Systems Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 31<sup>st</sup> March 2025 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 23<sup>rd</sup> May 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Financial statements includes the results of the 2 Subsidiaries Viz, (i) Annanya SIP RF Technologies Private Limited with parent's holding at 51% in the subsidiary and its financial statements are reviewed by us as statutory auditor; and (ii) Apollo Defence Industries Private Limited with parent holding at 76% in the subsidiary and financial statements (including Financial statements of step down subsidiary) both audited by us.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad  
Date: 23 May 2025



For S.T. Mohite & Co.,  
Chartered Accountants (Regd. No. 011410S)  
*S. Himabindu*  
HIMABINDU. SAGALA  
Partner (Membership No. 231056)

ICAI UDIN: 25231056BMVZG3647

## ANNEXURE - V

Details required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

### Brief Profile of Cost Auditors:

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Cost Auditor	M/s. G H Reddy & Associates # 17-1-386/A/1, 1st Floor Mallareddy Complex Sagar Road, Champapet, Hyderabad, Telangana - 500079.
2.	Reason for the Change - reappointment	Appointment of M/s. G H Reddy & Associates as the Cost Auditors of the Company.
3.	Date of reappointment	23 May, 2025
4.	Term of reappointment	For the F.Y. 2025-26
5.	Brief Profile (In case of appointment)	G H REDDY & ASSOCIATES has more than 7 years' experience in service of Cost Audit, Cost records Maintenance, Costing System design & other costing related services. They have clients from various sectors including Electronics, Iron and steel and infrastructure.
6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

### Brief Profile of Internal Auditors:

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Internal Auditor	M/s. E Sateesh Reddy & Associates E1, 1st Floor, Vaishnavi Complex, Street No: 6, Habsiguda, Hyderabad-500007, Telangana
2.	Reason for the Change - appointment	Appointment of M/s. E Sateesh Reddy & Associates as the Internal Auditors of the Company.
3.	Date of appointment	23 May, 2025
4.	Term of appointment	For the F.Y. 2025-26, to conduct Internal Audit of the Company
5.	Brief Profile (In case of appointment)	E Sateesh Reddy & Associates is a proprietorship firm with over 10 years of experience in statutory

## **APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

		audits, internal audits, and bank branch audits, along with comprehensive services in direct and indirect taxation. Founded by CA E Sateesh Reddy, a Chartered Accountant by profession, the firm also undertakes representation before Income Tax and GST authorities. It is committed to delivering high-quality, compliance-driven solutions with a strong emphasis on integrity, accuracy, and financial discipline.
6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

**Brief Profile of Secretarial Auditors:**

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name and address of the Secretarial Auditor	M/s. MNM & Associates (Firm Regn. No.: P2017TL059600) H.No. 20-3/2/A, Gautamnagar, Malkajgiri Hyderabad - 500047
2.	Reason for the Change - Appointment	Appointment of M/s. MNM & Associates Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number P2017TL059600), as Secretarial Auditors.
3.	Date of reappointment	Subject to approval of members, the Board of Directors have approved the appointment of M/s. MNM & Associates, as Secretarial Auditors, for a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.
4.	Term of appointment	For a term of five consecutive years commencing from FY 2025-26 up to FY 2029-30.
5.	Brief Profile (In case of appointment)	M/s. MNM & Associates (Firm Regn. No.: P2017TL059600) as secretarial audit firm established in 2016, has a rich history that stretches over more than 8 years, and the team is mentored by a senior professional of repute, who has 21 years of experience in corporate, secretarial affairs, legal, regulatory matters, compliance and liaison work. Further, the firm boasts a diverse and distinguished client base, encompassing local, national and international corporates across a broad range of sectors.  The firm is Peer reviewed and Quality reviewed in terms of the guidelines issued by the ICSI.

**APOLLO MICRO SYSTEMS LIMITED**

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6.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable
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ANNEXURE - VI

Date: 23<sup>rd</sup> May, 2025

<b>BSE Limited,</b> The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that, the Statutory Auditors of the Company M/s. S.T. Mohite & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2025.

This is for your record.

Thanking you,

Yours sincerely,  
For Apollo Micro Systems Limited

Karunakar Reddy Baddam  
Managing Director  
DIN:00790139



**APOLLO MICRO SYSTEMS LIMITED**

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