

Date: 29th January, 2025

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release titled *Garden Reach Shipbuilders & Engineers Limited (“GRSE”) & Apollo Micro Systems Limited (“AMS”) Signed MoU for Joint Development and Supply of Advanced Weapons and Electronic Systems.*

This is for your information and record.

Thanking You

Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

KARUNAKAR REDDY BADDAM
MANAGING DIRECTOR
(DIN: 00790139)

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Press Release - Garden Reach Shipbuilders & Engineers Limited (“GRSE”) & Apollo Micro Systems Limited (“AMS”) Signed MoU for Joint Development and Supply of Advanced Weapons and Electronic Systems

Hyderabad, 29th January, 2025: Garden Reach Shipbuilders & Engineers Limited (“GRSE”) & Apollo Micro Systems Limited (“AMS”) have entered into a Memorandum of Understanding (MoU) for a period of five years to establish a business partnership for the joint research and development (R&D), co-production, export of Underwater Weapons & Vehicles, Underwater Mines, Underwater Communication Systems and Air Defence Systems and supply of advanced weapons and electronic systems for both defence and non-defence industries.

This collaboration is aimed at the development and production of cutting-edge technologies, including:

- **Underwater Weapons and Vehicles**
- **Underwater Mines and Communication Systems**
- **Air Defence Systems and Vehicles**

A key aspect of this partnership is leveraging and enhancing the manufacturing infrastructure of both companies to produce critical components and sub-assemblies for these systems. Additionally, the collaboration will provide services for the modernization and upgrade of existing systems, ensuring they remain state-of-the-art and meet evolving requirements.

The partnership will address the growing demands of the **Defence, Aerospace, and Commercial markets**, both domestically and internationally. The MoU underscores the commitment of GRSE and AMS to strengthen indigenous capabilities and contribute to national security through innovation in advanced technologies.



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This MoU signifies GRSE's and AMS's joint commitment in driving technological excellence and fostering India's self-reliance in critical sectors.

Both organizations reaffirmed their unwavering commitment to developing new products and technologies to fulfill the requirements of the Indian Defence sector. They also expressed their intention to jointly leverage their respective strengths to address global markets.

Disclaimer:

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Micro Systems Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

Apollo Micro Systems Limited

Contact: +914027167000 - 99

Email: cs@apollo-micro.com

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