

Date: 27<sup>th</sup> August, 2024

<b>BSE Limited,</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

**Subject: Business Updates - Announcement of Order received and Lowest Bidder Status**

Dear Sir/Madam,

### 1. Order Received from M/s. Bharat Dynamics Limited

We are delighted to inform you that the Company has received an order worth Rs. 10.90 Crores from M/s. Bharat Dynamics Limited.

This order is for state-of-the-art Software Defined Universal Homing System for Heavy Weight Torpedoes. This first-of-its-kind technology was developed in collaboration with DRDO. The order marks the beginning of production from M/s. Bharat Dynamics Limited, who are nominated agency for the production of the entire torpedo. Our company is the only qualified vendor for this Homing System as on this date. These Heavy Weight Torpedoes will be integrated into Strategic Submarine Programme(s), and we are proud to be part of this significant project.

We are also pleased to announce that we have adapted this technology for Light Weight Torpedoes in collaboration with M/s. Bharat Dynamics Limited, the official production partner for these torpedoes as nominated by DRDO. This next-generation Homing System, with its highly advanced features, is designed to counter complex underwater threats and will be one among the best in the Light Weight category globally. Additionally, we would like to highlight that Heavy Weight Torpedoes are included in the Ministry of Defence's Embargo List, which encourages the induction of indigenous systems into the Indian Armed Forces.

Our Company has also successfully developed and produced underwater warfare products such as Signal processing for Expendable Decoys, which are already in production and have been inducted into the Indian Navy. Furthermore, we have developed Underwater Mines, with technical trials successfully completed and user trials commencing soon.

This project will significantly strengthen the Company's position in the underwater warfare sector. Our expertise in Homing Systems spans 30 years, with the last six years dedicated to developing this specific Universal Homing System. The current production order is the start of a larger requirement for this class of Heavy Weight Torpedoes, which will be equipped on all strategic submarines. We are fully prepared to meet the demand for large-scale production, with our Unit-III facility on track to be commissioned by February 2025 at Hardware Park, Hyderabad.

## APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

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CIN No: L72200TG1997PLC026556

## 2. Lowest Bidder Status (L1) Controllerate of Naval Armanent (OF)

We are delighted to inform you that the company has been declared as L1 for the order from Controllerate of Naval Armanent (OF) for a value of Rs. 5.73 Crores.

This project involves the development of a Rocket Guided Bomb for Anti-Submarine Warfare, capable of being fired from ships in salvos. This achievement marks our entry into the complete development and manufacturing of Rocket Guided Bombs, paving the way for similar weapon systems for air, land, and sea applications.

Our company has a proven track record in delivering underwater warfare products, such as Expendable Decoys, which are already in production and inducted into the Indian Navy. We have also developed Underwater Mines, with technical trials successfully completed and user trials scheduled to begin soon.

This project will further solidify our position in the Underwater Warfare Systems domain. Our extensive experience in developing systems for various weapons now extends to the complete development of a weapon, in alignment with Country's vision of Atmanirbhar Bharat. We are well-equipped with the necessary building blocks to develop and configure this Rocket Guided Bomb. Our company has been working on Underwater warfare for past several decades and building a complete Rocket will be one more contribution to Indian Armed Forces.

This update is provided for the information to our stakeholders.

We request you to kindly take the above on record.

Thanking You

Yours Faithfully

**FOR APOLLO MICRO SYSTEMS LIMITED**

**KARUNAKAR REDDY BADDAM**  
**MANAGING DIRECTOR**  
**(DIN: 00790139)**

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