

Date: 28th March, 2024

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Loan Agreement with State Bank of India

Ref: Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular's SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated Sep 09, 2015

Dear Sir/Madam,

As per our earlier intimation dated 21st February, 2024 regarding the sanction of the term loan and renewal cum enhancement of working capital limits from State Bank of India, we are pleased to inform you that the company has now entered into a Term Loan Agreement with State Bank of India.

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Listing Regulations and read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure-1.

We request you to take the same on your records.

Thanking You
Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

RUKHYA PARVEEN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

ANNEXURE I

Details required under the Listing Regulations read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015

a. Name(s) of parties with whom the agreement is entered	State Bank of India
b. Purpose of entering into the agreement	<p>To avail Term Loan (TL) of Rs. 110 crores for implementation of the upcoming project, Integrated Plant for Ingenious Defence Systems (IPiDS) at Hardware Park, Hyderabad and renewal cum enhancement of the following Working Capital (WC) credit facilities from State Bank of India:</p> <ol style="list-style-type: none"> 1. The Cash Credit (CC) limit has been renewed and enhanced from an existing limit of Rs. 52.50 crores to Rs. 57.50 crores. 2. The Inland Bank Guarantee (IBG) limit has been renewed and enhanced from an existing limit of Rs. 40 crores to Rs. 50 crores. 3. The Inland Letter of Credit (ILC) limit has been renewed for Rs. 35 crores;
c. Size of agreement	INR 252.50 crores
d. Shareholding, if any, in the entity with whom the agreement is executed	Nil
e. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Please refer to S. No. (i) below for the material terms of the transaction/agreement.

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f. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
g. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
h. In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i. in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	<p>1. Lender: State Bank of India.</p> <p>2. Nature of the Loan: Term Loan (TL) and renewal cum enhancement of the Working Capital (WC) credit facilities.</p> <p>3. Total Loan Amount: Term Loan of Rs. 110 crores & Renewal and Enhancement of Credit Facilities of Rs. 142.50 crores.</p> <p>4. Total Amount Outstanding: Rs. 122.21 crores</p> <p>5. Date of execution of the loan agreement/sanction letter: 28-03-2024.</p> <p>6. Security:</p> <p>First pari passu charge by way of hypothecation of entire current assets of the company present and future along with other MBA banks.</p> <p>First charge by way of hypothecation on fixed assets of the company present and future, excluding first charge on movable fixed assets for R&D activities funded by Bajaj Finserv Ltd towards their term loan of Rs. 15cr. Extension of hypothecation of charge created for Cash Credit.</p> <p>First exclusive charge by way of EM & hypothecation on properties mentioned in the sanction letter dated 17-02-2024 along with entire charge on super structures present and future.</p>

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	<p>Land of 2.50 acre & Building, plant & machinery existing and proposed for setting up of manufacturing facility at Hardware Park 2 from TSIC Plot No. 9.</p> <p>Personal Guarantee of Mr. Baddam Karunakar Reddy, Mr. Chandrapati Venkata Siva Prasad, Mr. Addepalli Krishna Sai Kumar and Mr. Chandra Prakash Reddy</p> <p>7. Interest:</p> <p>Renewal of Working Capital limits - 2% above 6M MCLR present effective rate 10.55% p.a. with monthly rests. (Current 6M MCLR being 8.55).</p> <p>Term Loan - 1.40 % p.a. above 6M MCLR, present effective being 9.95% p.a. to be reset every 6 months and reviewed annually.</p> <p>8. Tenure: Renewal of Working Capital limits will be due after 12 months i.e., on 08-02-2025. Term Loan - Last installment will due on 31.12.2031.</p> <p>9. Repayment: Renewal of Working Capital limits will be repayable on Demand.</p> <p>Term Loan - The principal will be repaid in 27 Quarterly Installments commencing from 31.03.2025 to 30.09.2031 @ Rs. 3.93 cr each and last 28th installment will be repaid on 31.12.2031 at Rs. 3.89 cr Interest will be paid as and when applied.</p>
<p>j. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc</p>	<p>Not applicable</p>

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<p>k. In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a. Name of parties to the agreement;</p> <p>b. Nature of the agreement;</p> <p>c. Date of execution of the agreement;</p> <p>d. Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>Not applicable</p>
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