

Date: 13<sup>th</sup> October 2022

<b>BSE Limited,</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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**Scrip Code: 540879**

**Symbol: APOLLO**

**ISIN: INE713T01010**

Dear Sir(s),

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> October, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Thursday, 13<sup>th</sup> October, 2022 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. To issue upto 1,01,00,070 (One Crore One Lakh and Seventy) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law (“**Warrants**”) at a price of ₹ 183.30/- (Indian Rupees One Hundred and Eighty Three and Thirty paise Only) each (including the warrant subscription price and the warrant exercise price) aggregating upto ₹ 185,13,42,831/- (Indian Rupees One Hundred and Eighty Five Crores Thirteen Lakhs Forty Two Thousand Eight Hundred and Thirty One Only) to Mr. Karunakar Reddy Baddam, Promoter and Managing Director of the Company and to certain other non-promoter group persons (as listed in Annexure I herein) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended (“**Act**”) read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (“**Rules**”), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable (“**Warrants Issue**”). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees;
2. To hold the extra-ordinary general meeting of the members of the Company on Saturday, 12<sup>th</sup> November, 2022 through video conferencing and / or other audio visual means for seeking member’s consent for Warrants Issue; and
3. Decided to keep Friday, 4<sup>th</sup> November 2022 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing extra-ordinary general meeting of the Company schedule to be held on Friday, 11<sup>th</sup> November, 2022 through video conferencing and / or other audio visual means.
4. Appointed Mrs. Kavya Gorla (DIN: 06407238) as the Additional Director, non - executive and non-independent Director of the Company with effect from 13<sup>th</sup> October 2022. The detailed profile is attached herewith and marked as annexure 2.

**APOLLO MICRO SYSTEMS LIMITED**

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

The Board Meeting Commenced at 12:30 PM (IST) and concluded at 02:45 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

**For Apollo Micro Systems Limited**

**Vitta Chaitanya Siva Shankar**

**Company Secretary & Compliance Officer**

Encl: As mentioned above.

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Annexure - 1

S.No	Investor Name	Equity Shares
<b>A</b>	<b>Promoter of the Company</b>	
1	Baddam Karunakar Reddy	46,20,600
<b>B</b>	<b>Others</b>	
1	Chattishgarh Investments Limited	3,00,000
2	Nexpact Limited, Mauritius	19,00,000
3	Ten Eighty Investments	1,00,000
4	Pinky Raheja	1,00,000
5	Sharad Goel	1,00,000
6	Adiraju Rajendra Prasad	2,00,000
7	Akash Tapadia	75,000
8	Poonam Tapadia	75,000
9	Prateek Tapadia	1,00,000
10	Vishal Joshi	50,000
11	Maybank Securities Pte. Ltd	12,00,000
12	Aditya Kumar Halwasiya	5,00,000
13	Wow Investments	2,00,000
14	Hypotenuse Investments	1,00,000
15	P Anitha	50,000
16	Addepalli Krishna Sai Kumar	1,75,400
17	Chadrapati Venkata Siva Prasad	29,000
18	Tej Deep G	32,035
19	Y Abheesht Reddy	40,000
20	Y Aashish	32,035
21	Kumar Madasa	33,000
22	Madhukar Goti	15,000
23	Sunil Kumar Chiluveru	21,000
24	Sudhir Kumar Chiluveru	21,000
25	Suman Kumar Chiluveru	21,000
26	Venkatesh Datla	5,000
27	Vitta Chaitanya Siva Shankar	5,000
Total		<b>1,01,00,070</b>

Yours Faithfully  
For Apollo Micro Systems Limited

Vitta Chaitanya Siva Shankar  
Company Secretary & Compliance Officer  
Encl: As mentioned above.

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## Annexure - 2 - Profile of Mrs. Kavya Gorla

She has a Graduate degree in the field of Electronics and Communication Engineering. Her passion for airplanes led her to pursue flight training in Florida, United States of America.

She has been a qualified pilot since 2007. She has extensive knowledge in the design and application of Airplane Aerodynamics, Airplane Engines, Avionics, and Radio Navigation Systems.

She has industry experience working as a qualified pilot with Air Deccan, Kingfisher Airlines, and Jet Airways. Her last flight assignment was with Jet Airways India Limited.

She is presently pursuing entrepreneurial ventures in the manufacture of heavy engineering applications in the fields of Mining, Automobile, Oil and Gas, and Electrical Infrastructure.

Yours Faithfully  
**For Apollo Micro Systems Limited**

**Vitta Chaitanya Siva Shankar**  
**Company Secretary & Compliance Officer**  
Encl: As mentioned above.

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