

Date: 12th August, 2022

BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting held on 12th August, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, 12th August, 2022 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. The Board considered and approved the unaudited standalone financial results of the Company for the Quarter ending 30th June, 2022, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure 1)
2. The Board considered and approved the unaudited consolidated financial results of the Company for the Quarter ending 30th June, 2022, as reviewed and recommended by the Audit Committee. (Copy enclosed as Annexure 2)
3. The Board considered and taken on records the Limited Review Report on standalone and Consolidated financial statements of the Company for the Quarter ending 30th June, 2022. (Copy enclosed as Annexure 3)
4. The 25th Annual General Meeting of the Company is rescheduled as follows:

Particulars	Revised schedule	Previous schedule
Date of 25 th Annual General Meeting	Tuesday, 20th September, 2022	Saturday, the 10 th September, 2022
Time	12:30 P.M. (IST)	12:30 P.M.(IST)
Place	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
Record Date for the purpose of Dividend	Friday, 9th September, 2022	Friday, 2 nd September, 2022
Cut- off date for remote e-voting and voting during AGM	Friday, 9th September, 2022	Friday, 2 nd September, 2022

The Board Meeting Commenced at 12: 30 PM (IST) and concluded at 03:00 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited**Vitta Chaitanya Siva Shankar****Company Secretary & Compliance Officer**

Encl: As mentioned above.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/ A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	2	3	4	5	6
1	Revenue				
	(a) Revenue from operations	5,626.98	10,565.38	2,704.66	24,319.11
	(b) Other Income	14.30	2.95	17.27	75.90
	Total Revenue (a+b)	5,641.28	10,568.33	2,721.92	24,395.01
2	Expenses				
	(a) Cost of materials consumed	4,871.50	8,788.77	2,227.85	19,988.75
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(712.37)	(390.65)	(578.37)	(1,876.06)
	(c) Employee Benefit Expenses	264.55	258.44	228.05	977.04
	(d) Financial costs	395.76	527.93	400.27	1,717.70
	(e) Depreciation and amortization expenses	251.62	239.04	200.08	897.65
	(f) Other Expenses	213.96	263.65	103.77	664.17
	Total Expenses (a+b+c+d+e+f)	5,285.02	9,687.19	2,581.66	22,369.25
3	Profit before tax (1-2)	356.26	881.14	140.27	2,025.76
4	Tax Expense:				
	(a) Current tax	27.58	98.53	-	208.66
	(b) Deferred tax	164.81	(7.28)	81.69	355.15
	Total Tax Expense (a+b)	192.39	91.25	81.69	563.81
5	Profit after tax (3-4)	163.87	789.89	58.58	1,461.95
6	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement gains/ (losses) on defined benefit plan	-	0.49	-	0.49
	(b) Income tax effect	-	(0.14)	-	(0.14)
	Total other comprehensive income (net of tax) (a+b)	-	0.35	-	0.35
7	Total comprehensive income (5+6)	163.87	790.23	58.58	1,462.30
8	Paid up equity share capital (Face Value of share Rs.10/- each)	2,076	2,076	2,076	2,076
9	Other equity				29,854.86
10	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.79	3.80	0.28	7.04
	(a) Diluted	0.79	3.80	0.28	7.04

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



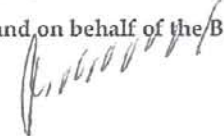
Raghu
Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 12 August 2022

Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Company will assess the impact of this Code and the rules thereunder when they come into effect.
- 3 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 12, 2022. The Statutory auditors of the company have carried out a "Limited Review " of the above
- 4 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 5 The figures for the quarter ended 31 March 2022 as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 12 August 2022




Raghupathy Goud Thecgala
Chairman
DIN: 07785738

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

All amounts in lakhs except otherwise stated

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	2	3	4	5	6
1	Revenue				
	(a) Revenue from operations	5,626.98	10,565.38	2,704.66	24,319.11
	(b) Other Income	14.30	2.95	17.27	75.94
	Total Revenue (a+b)	5,641.28	10,568.33	2,721.92	24,395.05
2	Expenses				
	(a) Cost of materials consumed	4,871.50	8,788.77	2,227.85	19,988.75
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(712.37)	(390.65)	(578.37)	(1,876.06)
	(c) Employee Benefit Expenses	264.55	216.44	186.05	977.04
	(d) Financial costs	395.78	527.96	400.29	1,717.80
	(e) Depreciation and amortization expenses	251.62	239.04	200.08	897.65
	(f) Other Expenses	214.09	305.78	145.79	664.74
	Total Expenses (a+b+c+d+e+f)	5,285.16	9,687.35	2,581.69	22,369.92
3	Profit before tax (1-2)	356.12	880.98	140.24	2,025.13
4	Tax Expense:				
	(a) Current tax	27.58	98.42	-	208.46
	(b) Deferred tax	164.81	(7.28)	81.69	355.15
	Total Tax Expense (a+b)	192.39	91.14	81.69	563.61
5	Profit after tax (3-4)	163.73	789.84	58.55	1,461.52
6	Other Comprehensive income				
	Items that will not be reclassified to profit or loss:				
	(a) Re-measurement gains/ (losses) on defined benefit	-	0.49	-	0.49
	(b) Income tax effect	-	(0.14)	-	(0.14)
	Total other comprehensive income, net of tax (a+b)	-	0.35	-	0.35
7	Total comprehensive income (5+6)	163.73	790.18	58.55	1,460.87
8	Net Profit / (loss) attributable to				
	a) Owners of the Company	163.80	789.91	58.56	1,461.83
	b) Non controlling interest	(0.07)	(0.08)	(0.02)	(0.31)
9	Other Comprehensive income attributable to				
	a) Owners of the Company	-	0.35	-	0.35
	b) Non controlling interest	-	-	-	-
10	Total Comprehensive income attributable to				
	a) Owners of the Company	163.80	790.26	58.56	1,462.18
	b) Non controlling interest	(0.07)	(0.08)	(0.02)	(0.31)
11	Paid up equity share capital (Face Value of share Rs.10/-)	2,076	2,076	2,076	2,076
12	Other equity				29,927
13	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.79	3.80	0.28	7.04
	(a) Diluted	0.79	3.80	0.28	7.04

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: 12 August 2022

Notes:

- 1 These consolidated financial results represent the financial results of Apollo Micro Systems ('the Company') and its subsidiary Ananya SIP RF Technologies Private Limited (together referred to as "the Group"). The subsidiary was incorporated on 3rd August, 2020.
- 2 The financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Group will assess the impact of this Code and the rules thereunder when they come into effect.
- 4 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 12, 2022. The Statutory auditors of the company have carried out a "Limited Review " of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 6 The figures for the quarter ended 31 March 2022 as reported in these Consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.
- 7 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 8 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 12 August 2022




Raghupathy Goud Theegala
Chairman
DIN: 07785738



Annexure - 3

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30 June 2022 of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. Apollo Micro Systems Limited ('the Company') for the Quarter ended 30 June 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 12th August 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Hyderabad
Date: 12th August 2022



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 22015635AOWHLS1722



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30 June 2022 of Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Apollo Micro Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30 June 2022 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of a subsidiary Viz., Ananya SIP RTF Technologies Limited with parent's holding at 51% in the subsidiary and its statements are reviewed by us as a statutory auditors of the subsidiary Company.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion on the Statement is not modified in respect of the above matters.

Place of signature: Hyderabad

Date: 12th August 2022



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreenivasa Rao T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 22015635AOWGMU7436