



Date: 8th August, 2022

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 540879 Symbol: APOLLO ISIN: INE713T01010

Dear Sir(s),

Subject: Credit Rating (Revised) by ACUITE Ratings & Research Limited

Reference: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Regulations")

With reference to captioned subject, this is to inform that the Acuite Rating & Research Limited ("Acuité") has revised the credit ratings assigned to the Company.

Acuité has upgraded its long-term rating to 'ACUITE BBB' (read as ACUITE triple B) from 'ACUITE BBB-' (read as ACUITE triple B minus) and short-term rating upgraded to 'ACUITE A3+' (read as ACUITE A three plus) from 'ACUITE A3' (read as ACUITE A three) on the Rs.195.00 Crores bank facilities. The outlook is 'Stable'.

Kindly take the above information on your records.

Thanking You
Yours Faithfully
For Apollo Micro Systems Limited

Vitta Chaitanya Siva Shankar Company secretary and Compliance Officer