

Date: 25th March, 2022

BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting held on 25th March, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, 25th March, 2022 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. Based on the recommendation of the Nomination & Remuneration Committee (NRC) of the Board and on the authorization given by the share holders of the Company in the 24th Annual General Meeting of the Company held on 28th September 2021, the Board considered and approved the increase of Remuneration payable to Mr. Karunakar Reddy Baddam, Managing Director to Rs. 1,80,00,000/- (Rupees One Crore Eighty Lakhs only) (all inclusive) per annum which is payable in monthly intervals with effect from 1st April 2022.
2. Pursuant to provisions of Section 110 of the Companies Act, 2013, the Board considered and approved the Notice for obtaining approval of the Shareholders for, *inter alia*, reappointment of Managing Director and others with respect to the resolutions passed at the Board Meeting held on 14th February 2022, through the means of Postal Ballot.
3. The Board of Directors have fixed the cut-off date for the purpose of determining the eligibility of Shareholders for voting on the resolution(s) proposed to be passed through Postal Ballot as Friday, 25th March, 2022.
4. Mr. Datla Venkatesh, Practicing Company Secretary (ACS: 36504 CP: 14074) appointed as the Scrutinizer for scrutinizing the voting process in accordance with the provisions of the Companies Act, 2013 & rules made there under with respect to the postal ballot.

The Board Meeting Commenced at 12: 30 PM (IST) and concluded at 06:00 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

Vitta Chaitanya Siva Shankar

Company Secretary & Compliance Officer

Encl: As mentioned above.



APOLLO MICRO SYSTEMS LIMITED

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