

Date: 12th August, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

**Sub: Outcome of Board Meeting held on 12th August, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors (Board) of the company, in their meeting held on today i.e., Thursday, 12th August, 2021 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. The Board has considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021 under Ind AS, as reviewed and recommended by the Audit Committee of the Board. (Copy Enclosed as Annexure-I)
2. The Board has considered and approved the Consolidated Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021 under Ind AS, as reviewed and recommended by the Audit Committee of the Board. (Copy Enclosed as Annexure-II)
3. The Board has considered and taken on record the Limited Review Report on standalone and consolidated financial results of the Company for the quarter ended on 30th June, 2021, issued by CA. S. T. Mohite of M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-III)
4. The Board has recommended a final dividend @ 2.5% i.e. Rs 0.25/- per equity share of face value of Rs 10/- each for the Financial year 2020-21, subject to the approval of shareholders in the ensuing 24<sup>th</sup> Annual General Meeting ("AGM") of the Company to be held for the FY 2020-21.
5. Based on the recommendation of the Nomination & Remuneration Committee (NRC) of the Board, the Board considered and approved for the increase of Remuneration including Salary/Commission/Performance bonus upto 10% of the Profit Before Tax or Rs. 2,00,00,000/- (Rupees Two crores only) whichever is lower to Mr. Karunakar Reddy Baddam, Managing Director of the Company in accordance with the provisions of the Companies Act, 2013 and rules made there under, subject to the approval of shareholders in the ensuing 24<sup>th</sup> Annual General Meeting of the Company to be held for the FY 2020-21.
6. The Board considered and approved the Notice of 24<sup>th</sup> Annual General Meeting of the Company scheduled to be held on Friday, the 24th September, 2021 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
7. The Board has fixed the Friday, 17th September, 2021 as the "Record Date" for the purpose of determining the members eligible to dividend for the financial year 2020-21, if approved at the AGM.



## APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

8. The Board has considered and approved the Friday, 17<sup>th</sup> September, 2021 as "Cut-off date" for the purpose of determining the Members eligible to vote (remote e-voting and voting during AGM) on the resolutions set out in the Notice of the AGM or to attend or participate in the AGM.
9. Mr. Datla Venkatesh, Practicing Company Secretary (ACS: 36504 CP: 14074) appointed as the Scrutinizer for scrutinizing the E- voting process in accordance with the provisions of the Companies Act, 2013 & rules made there under and to provide the consolidated report on the votes cast during the AGM and through remote e-voting "in favor" or "against" the resolutions stated in the notice calling the 24<sup>th</sup> Annual General Meeting of the Company.
10. The Board has considered and approved for giving loan(s) in one or more tranches including as a loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by the Subsidiary Company [Ananya Sip RF Technologies Private Limited ("ASIP RF") (CIN: U74990TG2015PTC097610)] in which the Directors of the Company is deemed to be interested, up to a sum not exceeding Rs. 10 Crores (Rupees Ten Crores Only) at any point of time, in its absolute discretion deem beneficial and in the best interest of the Company, subject to the approval of shareholders in the ensuing 24<sup>th</sup> Annual General Meeting of the Company.
11. The Board considered and approved the supplement to Board's report for the financial year 2020-21.
12. In addition to the existing business activities as per the Memorandum of Association of the Company, the Board has approved to enter into the business of Medical Electronic Systems (part of Main Business Activity) including but not limited to manufacturing of electronics for various Medical Electronic devices viz., Oxygen Concentrators or ventilation systems and etc.

The Board Meeting Commenced at 12: 30 PM (IST) and concluded at 3:30 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You,

Yours Faithfully,

For Apollo Micro Systems Limited

  
Vitta Chaitanya Siva Shankar  
Company Secretary & Compliance Officer

Encl: As mentioned above.



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