

Date: 12th August, 2021

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
---	---

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting held on 12th August, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors (Board) of the company, in their meeting held on today i.e., Thursday, 12th August, 2021 at the registered office of the Company have considered and approved, inter alia, the following items together with other agenda items:

1. The Board has considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021 under Ind AS, as reviewed and recommended by the Audit Committee of the Board. (Copy Enclosed as Annexure-I)
2. The Board has considered and approved the Consolidated Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021 under Ind AS, as reviewed and recommended by the Audit Committee of the Board. (Copy Enclosed as Annexure-II)
3. The Board has considered and taken on record the Limited Review Report on standalone and consolidated financial results of the Company for the quarter ended on 30th June, 2021, issued by CA. S. T. Mohite of M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-III)
4. The Board has recommended a final dividend @ 2.5% i.e. Rs 0.25/- per equity share of face value of Rs 10/- each for the Financial year 2020-21, subject to the approval of shareholders in the ensuing 24th Annual General Meeting ("AGM") of the Company to be held for the FY 2020-21.
5. Based on the recommendation of the Nomination & Remuneration Committee (NRC) of the Board, the Board considered and approved for the increase of Remuneration including Salary/Commission/Performance bonus upto 10% of the Profit Before Tax or Rs. 2,00,00,000/- (Rupees Two crores only) whichever is lower to Mr. Karunakar Reddy Baddam, Managing Director of the Company in accordance with the provisions of the Companies Act, 2013 and rules made there under, subject to the approval of shareholders in the ensuing 24th Annual General Meeting of the Company to be held for the FY 2020-21.
6. The Board considered and approved the Notice of 24th Annual General Meeting of the Company scheduled to be held on Friday, the 24th September, 2021 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
7. The Board has fixed the Friday, 17th September, 2021 as the "Record Date" for the purpose of determining the members eligible to dividend for the financial year 2020-21, if approved at the AGM.



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

8. The Board has considered and approved the Friday, 17th September, 2021 as "Cut-off date" for the purpose of determining the Members eligible to vote (remote e-voting and voting during AGM) on the resolutions set out in the Notice of the AGM or to attend or participate in the AGM.
9. Mr. Datla Venkatesh, Practicing Company Secretary (ACS: 36504 CP: 14074) appointed as the Scrutinizer for scrutinizing the E- voting process in accordance with the provisions of the Companies Act, 2013 & rules made there under and to provide the consolidated report on the votes cast during the AGM and through remote e-voting "in favor" or "against" the resolutions stated in the notice calling the 24th Annual General Meeting of the Company.
10. The Board has considered and approved for giving loan(s) in one or more tranches including as a loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by the Subsidiary Company [Ananya Sip RF Technologies Private Limited ("ASIP RF") (CIN: U74990TG2015PTC097610)] in which the Directors of the Company is deemed to be interested, up to a sum not exceeding Rs. 10 Crores (Rupees Ten Crores Only) at any point of time, in its absolute discretion deem beneficial and in the best interest of the Company, subject to the approval of shareholders in the ensuing 24th Annual General Meeting of the Company.
11. The Board considered and approved the supplement to Board's report for the financial year 2020-21.
12. In addition to the existing business activities as per the Memorandum of Association of the Company, the Board has approved to enter into the business of Medical Electronic Systems (part of Main Business Activity) including but not limited to manufacturing of electronics for various Medical Electronic devices viz., Oxygen Concentrators or ventilation systems and etc.

The Board Meeting Commenced at 12: 30 PM (IST) and concluded at 3:30 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You,
Yours Faithfully,

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer

Encl: As mentioned above.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: es@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (UnAudited)	31.03.2021 (Audited)
1	2	3	4	5	6
1	Revenue				
	(a) Revenue from operations	27,04,65,504	77,72,98,720	23,73,89,849	2,03,07,20,827
	(b) Other Income	17,26,898	7,98,001	16,74,885	63,56,545
	Total Revenue (a+b)	27,21,92,401	77,80,96,721	23,90,64,734	2,03,70,77,373
2	Expenses				
	(a) Cost of materials consumed	22,27,84,958	60,58,87,044	20,68,07,047	1,59,41,91,148
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5,78,37,490)	34,93,480	(5,68,79,791)	(8,58,36,056)
	(c) Employee Benefit Expenses	1,86,05,226	1,74,10,303	1,47,24,645	6,86,15,701
	(d) Financial costs	4,00,27,255	4,91,60,605	3,12,25,175	16,01,65,780
	(e) Depreciation and amortization expenses	2,00,08,173	2,35,95,173	2,05,43,627	8,69,01,827
	(f) Other Expenses	1,45,77,394	2,88,71,684	1,06,45,941	6,84,10,265
	Total Expenses (a+b+c+d+e+f)	25,81,65,516	72,84,18,289	22,70,66,644	1,89,24,48,665
3	Profit before exceptional items & tax (1-2)	1,40,26,885	4,96,78,432	1,19,98,090	14,46,28,707
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	1,40,26,885	4,96,78,432	1,19,98,090	14,46,28,707
6	Tax Expense:				
	(a) Current tax	-	22,92,161	16,20,946	1,21,64,758
	(b) Earlier tax adjustments	-	-	-	-
	(c) Deferred tax	81,68,820	1,61,19,001	7,53,105	2,99,14,212
	Total Tax Expense (a+b+c)	81,68,820	1,84,11,162	23,74,050	4,20,78,970
7	Profit after tax (5-6)	58,58,065	3,12,67,271	96,24,040	10,25,49,737
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Net actuarial gains/(losses) on defined benefit plans	-	10,10,572	-	10,10,572
	(b) Income tax effect	-	(2,94,279)	-	(2,94,279)
	Total other comprehensive income (net of tax) (a+b)	-	7,16,293	-	7,16,293
9	Total comprehensive income (7+8)	58,58,065	3,19,83,564	96,24,040	10,32,66,030
10	Paid up equity share capital (Face Value of share Rs.10/-)	20,76,38,860	20,76,38,860	20,76,38,860	20,76,38,860
11	Other equity				2,84,44,47,308
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.28	1.51	0.46	4.94
	(a) Diluted	0.28	1.51	0.46	4.94

For Apollo Micro Systems Limited

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: August 12, 2021

Notes:

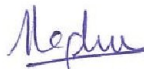
- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 12, 2021. The Statutory auditors of the company have carried out a "Limited Review " of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 The COVID-19 Pandemic continued to impact the performance of the company.
- 5 The Code on Social Security, 2020 ('Code') received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 'August 12, 2021




Raghupathy Goud Theegala
Chairman
DIN: 07785738

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			
		30.06.2021 (UnAudited)	31.03.2021 (Audited)	30.06.2020 (UnAudited)	31.03.2021 (Audited)
1	2	3	4	5	6
1	Revenue				
	(a) Revenue from operations	27,04,65,504	77,72,98,720	23,73,89,849	2,03,07,20,827
	(b) Other Income	17,26,898	8,27,812	16,74,885	63,86,356
	Total Revenue (a+b)	27,21,92,401	77,81,26,532	23,90,64,734	2,03,71,07,183
2	Expenses				
	(a) Cost of materials consumed	22,27,84,958	60,58,87,044	20,68,07,047	1,59,41,91,148
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5,78,37,490)	34,93,480	(5,68,79,791)	(8,58,36,056)
	(c) Employee Benefit Expenses	1,86,05,226	1,74,10,303	1,47,24,645	6,86,15,701
	(d) Financial costs	4,00,28,747	4,91,61,118	3,12,25,175	16,01,68,471
	(e) Depreciation and amortization expenses	2,00,08,173	2,35,95,173	2,05,43,627	8,69,01,827
	(f) Other Expenses	1,45,79,064	2,89,32,447	1,06,45,941	6,84,99,018
	Total Expenses (a+b+c+d+e+f)	25,81,68,678	72,84,79,565	22,70,66,644	1,89,25,40,110
3	Profit before exceptional items & tax (1-2)	1,40,23,724	4,96,46,967	1,19,98,090	14,45,67,074
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	1,40,23,724	4,96,46,967	1,19,98,090	14,45,67,074
6	Tax Expense:				
	(a) Current tax	-	22,72,230	16,20,946	1,21,44,827
	(b) Earlier tax adjustments	-	-	-	-
	(c) Deferred tax	81,68,820	1,61,19,000	7,53,105	2,99,14,212
	Total Tax Expense (a+b+c)	81,68,820	1,83,91,230	23,74,050	4,20,59,039
7	Profit after tax (5-6)	58,54,903	3,12,55,736	96,24,040	10,25,08,034
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Net actuarial gains/(losses) on defined benefit plans	-	10,10,572	-	10,10,572
	(b) Income tax effect	-	(2,94,279)	-	(2,94,279)
	Total other comprehensive income (net of tax) (a+b)	-	7,16,293	-	7,16,293
9	Total comprehensive income (7+8)	58,54,903	3,19,72,030	96,24,040	10,32,24,328
10	Net Profit/(loss) attributable to				
	a) Owners of the Company	58,56,451	3,12,70,991	96,24,040	10,25,38,154
	b) Non controlling interest	(1,548)	(15,255)	-	(30,120)
11	Other Comprehensive income attributable to				
	a) Owners of the Company	-	7,16,293	-	7,16,293
	b) Non controlling interest	-	-	-	-
12	Total Comprehensive income attributable to				
	a) Owners of the Company	58,56,451	3,19,87,285	96,24,040	10,32,54,447
	b) Non controlling interest	(1,548)	(15,255)	-	(30,120)
13	Paid up equity share capital (Face Value of share Rs.10/-)	20,76,38,860	20,76,38,860	20,76,38,860	20,76,38,860
14	Other equity				2,85,16,88,782
15	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	0.28	1.51	0.46	4.94
	(a) Diluted	0.28	1.51	0.46	4.94

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



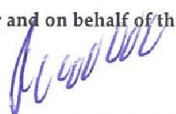
Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: August 12, 2021

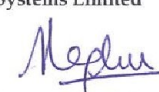
Notes:

- 1 These consolidated financial results represent the financial results of Apollo Micro Systems (the Company") and its subsidiary Ananya SIP RF Technologies Private Limited (together referred to as "the Group"). The subsidiary was incorporated on 3rd August, 2020. Hence, the results for the consolidated comparative period for the quarter and year ended 30 June 2020 is same as the standalone results of the Company.
- 2 The financial results of the Group have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 12, 2021. The Statutory auditors of the company have carried out a "Limited Review " of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015.
- 4 The Group operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 5 The COVID-19 Pandemic continued to impact the performance of the company.
- 6 The Code on Social Security, 2020 ('Code') received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code and the rules thereunder when they come into effect.
- 7 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 8 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139




Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: August 12, 2021



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027, T.S. INDIA.
Mob. : +91 9848994503, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Quarterly Standalone Unaudited Financial results of Apollo Micro Systems Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Apollo Micro Systems Limited

We have reviewed the accompanying Standalone statement of unaudited financial Results ('the statement') of M/s. Apollo Micro Systems Limited ('the Company') Registered Office: Plot no. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana for the quarter ended **30th June 2021** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2020. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 12th August, 2021. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 12th August, 2021



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

S. T. Mohite
SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI:UDIN:21015635AAAAEFG6674



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Quarter ended 30 June 2021 Financial Results of M/s. Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying Consolidated Statement of Unaudited Consolidated Financial Results of **M/s. Apollo Micro Systems Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the Quarter ended 30th June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019 ("the Circulars").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of a subsidiary Viz., Ananya SIP RTF Private Limited with Parent's holding at 51% in the Subsidiary and its statements are reviewed by us as the statutory auditors of the subsidiary company.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We as statutory auditors, carried out review of the parent and the subsidiary company. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Hyderabad
Date: 12th August, 2021



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN : 21015635AAAAEF2826