

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Email: cs@apollo-micro.com; Website: www.apollo-micro.com

Tel No: 040-27167000, Fax : 040-27150820

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Nine months ended		Year end
		31.12.2020 (UnAudited)	30.09.2020 (UnAudited)	31.12.2019 (UnAudited)	31.12.2020 (UnAudited)	31.12.2019 (UnAudited)	31.03.2020 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	3529,16,323	6631,15,935	7175,17,908	12534,22,107	17277,52,636	24590,41,260
	(b) Other Income	18,46,135	20,37,524	24,61,358	55,58,544	93,85,793	159,57,933
	Total Revenue (a+b)	3547,62,458	6651,53,459	7199,79,266	12589,80,651	17371,38,429	24749,99,193
2	Expenses						
	(a) Cost of materials consumed	2839,60,020	4975,37,037	4408,35,413	9883,04,104	12172,78,027	19218,00,418
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(595,88,815)	271,39,070	760,60,658	(893,29,536)	(39,08,756)	(1206,94,406)
	(c) Employee Benefit Expenses	190,84,555	173,96,199	193,23,375	512,05,398	573,46,860	762,44,152
	(d) Financial costs	411,92,727	385,87,273	353,01,256	1110,05,175	1060,98,028	1510,44,733
	(e) Depreciation and amortization expenses	214,81,172	212,81,855	251,64,797	633,06,654	741,97,296	989,54,464
	(f) Other Expenses	146,42,750	142,49,890	220,00,883	395,38,581	737,25,252	950,40,631
	Total Expenses (a+b+c+d+e+f)	3207,72,408	6161,91,324	6186,86,382	11640,30,376	15247,36,708	22223,89,991
3	Profit before exceptional items & tax (1-2)	339,90,050	489,62,135	1012,92,884	949,50,275	2124,01,721	2526,09,201
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	339,90,050	489,62,135	1012,92,884	949,50,275	2124,01,721	2526,09,201
6	Tax Expense:						
	(a) Current tax	24,95,675	57,55,977	343,00,130	98,72,598	527,28,156	380,14,414
	(b) Earlier tax adjustments	-	-	-	-	-	368,56,052
	(c) Deferred tax	60,59,332	69,82,775	35,91,090	137,95,211	338,15,569	376,25,958
	Total Tax Expense (a+b+c)	85,55,006	127,38,752	378,91,219	236,67,809	865,43,724	1124,96,424
7	Profit after tax (5-6)	254,35,044	362,23,383	634,01,665	712,82,466	1258,57,996	1401,12,777
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	3,20,246	-	9,60,737	(3,22,119)
	(b) Income tax effect	-	-	(93,255)	-	(2,79,766)	93,801
	Total other comprehensive income (net of tax) (a+b)	-	-	2,26,990	-	6,80,970	(2,28,318)
9	Total comprehensive income (7+8)	254,35,044	362,23,383	636,28,655	712,82,466	1265,38,966	1398,84,459
10	Paid up equity share capital (Face Value of share Rs.10/-)	2076,38,860	2076,38,860	2075,88,860	2076,38,860	2075,88,860	2076,38,860
11	Other equity						27515,63,221
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.22	1.74	3.05	3.43	6.06	6.75
	(a) Diluted	1.22	1.74	3.05	3.43	6.06	6.75

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: February 12, 2021

Notes:

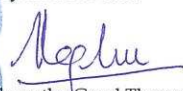
- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on February 12, 2021. The Statutory auditors of the company have carried out a "Limited Review Report" of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 5 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: February 12, 2021




Raghupathy Goud Theegala
Chairman
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CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Nine months ended		Year end
		31.12.2020 (UnAudited)	30.09.2020 (UnAudited)	31.12.2019 (UnAudited)	31.12.2020 (UnAudited)	31.12.2019 (UnAudited)	31.03.2020 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	3529,16,323	6631,15,935	7175,17,908	12534,22,107	17277,52,636	24590,41,260
	(b) Other Income	18,46,135	20,37,524	24,61,358	55,58,544	93,85,793	159,57,933
	Total Revenue (a+b)	3547,62,458	6651,53,459	7199,79,266	12589,80,651	17371,38,429	24749,99,193
2	Expenses						
	(a) Cost of materials consumed	2839,60,020	4975,37,037	4408,35,413	9883,04,104	12172,78,027	19218,00,418
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(595,88,815)	271,39,070	760,60,658	(893,29,536)	(39,08,756)	(1206,94,406)
	(c) Employee Benefit Expenses	190,84,555	173,96,199	193,23,375	512,05,398	573,46,860	762,44,152
	(d) Financial costs	411,93,286	385,88,892	353,01,256	1110,07,353	1060,98,028	1510,44,733
	(e) Depreciation and amortization expenses	214,81,171	212,81,855	251,64,797	633,06,653	741,97,296	989,54,464
	(f) Other Expenses	146,47,429	142,73,202	220,00,883	395,66,572	737,25,252	950,40,631
	Total Expenses (a+b+c+d+e+f)	3207,77,646	6162,16,255	6186,86,382	11640,60,544	15247,36,708	22223,89,991
3	Profit before exceptional items & tax (1-2)	339,84,813	489,37,204	1012,92,884	949,20,107	2124,01,721	2526,09,201
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	339,84,813	489,37,204	1012,92,884	949,20,107	2124,01,721	2526,09,201
6	Tax Expense:						
	(a) Current tax	24,95,675	57,55,977	343,00,130	98,72,598	527,28,156	380,14,414
	(b) Earlier tax adjustments	-	-	-	-	-	368,56,052
	(c) Deferred tax	60,59,332	69,82,775	35,91,090	137,95,211	338,15,569	376,25,958
	Total Tax Expense (a+b+c)	85,55,007	127,38,752	378,91,219	236,67,809	865,43,724	1124,96,424
7	Profit after tax (5-6)	254,29,806	361,98,452	634,01,665	712,52,298	1258,57,996	1401,12,777
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	3,20,246	-	9,60,737	(3,22,119)
	(b) Income tax effect	-	-	(93,255)	-	(2,79,766)	93,801
	Total other comprehensive income (net of tax) (a+b)	-	-	2,26,990	-	6,80,970	(2,28,318)
9	Total comprehensive income (7+8)	254,29,806	361,98,452	636,28,655	712,52,298	1265,38,966	1398,84,459
10	Net Profit / (loss) attributable to						
	a) Owners of the Company	254,32,373	362,10,750	-	712,67,163	-	-
	b) Non controlling interest	(2,567)	(12,298)	-	(14,865)	-	-
11	Other Comprehensive income attributable to						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non controlling interest	-	-	-	-	-	-
12	Total Comprehensive income attributable to						
	a) Owners of the Company	254,32,373	362,10,750	-	712,67,163	-	-
	b) Non controlling interest	(2,567)	(12,298)	-	(14,865)	-	-
13	Paid up equity share capital (Face Value of share Rs.10/- each)	2076,38,860	2076,38,860	2075,88,860	2076,38,860	2075,88,860	2076,38,860
14	Other equity						27515,63,221
15	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.22	1.74	3.05	3.43	6.06	6.75
	(a) Diluted	1.22	1.74	3.05	3.43	6.06	6.75

Karunakar Reddy Baddam
Managing Director
DIN: 00790139



Raghupathy Goud Theegala
Chairman
DIN: 07785738

Place: Hyderabad
Date: February 12, 2021

Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on February 12, 2021. The Statutory auditors of the company have carried out a "Limited Review Report" of the above unaudited results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 "The consolidated financial results represent the financial results of Apollo Micro Systems ('the Company') and its subsidiary Ananya SIP RF Technologies Private Limited (together referred to as 'the Group'). The subsidiary was incorporated on 03rd August, 2020 hence, the results for the consolidated comparative period is same as the standalone results of the Company.
- 5 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 6 The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: February 12, 2021




Raghupathy Goud Theegala
Chairman
DIN: 07785738



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
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Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of Apollo Micro Systems Limited for the Quarter and Nine months period ended 31st December, 2020 pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

Review Report to
The Board of Directors
Apollo Micro Systems Limited

We have reviewed the accompanying Standalone statement of unaudited financial Results('the statement') of M/s. Apollo Micro Systems Limited ('the Company') Registered Office: Plot no. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R.Dist – 500076, Telangana for the quarter ended **31st December 2020** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2020 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 12th February, 2021. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12th February, 2021



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

M.T. SREENIVASA RAO
Partner (Membership No. 015635)

ICAI: UDIN: 21015635AAAABC3683



S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
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Independent Auditor's Limited Review Report on Unaudited Consolidated financial results for Quarterly and Nine months period ended 31st December, 2020 of M/s. Apollo Micro Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Apollo Micro Systems Limited

We have reviewed the accompanying Consolidated Statement of Unaudited Consolidated Financial Results of **M/s. Apollo Micro Systems Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the Quarter and Nine months ended 31st December, 2020 and for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 Dt. 29-3-2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 Dt. 19-7-2019 ("the Circulars").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the financial results of a subsidiary Viz., Ananya SIP RTF Private Limited with Parent's holding at 51% in the Subsidiary and its statements are reviewed by us as the statutory auditors of the subsidiary company.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be





disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad
Date: 12th February, 2021



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. SREENIVASARAO
Partner (Membership No. 015635)

ICAI UDIN: 21015635AAAABD8854