

Date: 14th September, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Disclosure on impact of Covid-19 pandemic on the business as advised vide SEBI circular No SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(3), Schedule III Part A Para B of SEBI (LODR) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, the impact of Covid- 19 as per Board's discussion is as follows:

Sl No.	Particulars As Per SEBI Circular Dated May 20, 2020	Details Of Disclosures
1.	Impact of the Covid - 19 pandemic on the business	The Pandemic has affected the supply chain of the business. As our Business involves inspection at every stage and the pandemic has slowed down the process right from mid -January 2020. Subsequently the lockdown which has come into-effect in the month of March has further added to the affect.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	The Company has been able to maintain operations, however on a low key. As per initial Lockdown-1 guidelines limited manpower were allowed and accordingly from time to time based on Government SOP and guidelines we have been maintaining our staff on rotational basis optimised to meet the requirements of the projects.
3.	Schedule, if any, for restarting the operations	The Company has resumed its business activities and operations w.e.f 3rd May, 2020 and scaling up slowly.
4.	Steps taken to ensure smooth functioning of operations	The company has taken up regular sanitization of the premises. The incoming material is also sanitized. Employees are regularly sanitized, and COVID testing is also conducted randomly. Medicines are provided to employees who tested +ve and are home quarantined. The Quarantined employees are given paid leave during the period of Quarantine.

[Handwritten Signature]



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

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CIN No: L72200TG1997PLC026556

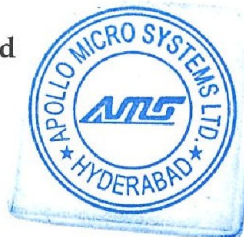
5.	Estimation of the future impact of CoVID-19 on its operations;	Due to Lock down the revenues and profitability of the Company were adversely impacted and it may continue to some extent for the July - September Quarter also. It is very early to assess the future impact of the Pandemic with reasonable certainty as the present situation is very dynamic; the Company is closely monitoring it.
6	Details of impact of CoVID-19 on Listed entity	
6.1	capital and financial resources	It is expected to impact the cash flows of the Company as the inflows may get delayed due to increase in the project completion period.
6.2	profitability	The profitability for the Quarter-1, FY 2020-21 (April 2020 - June 2020) has been adversely effected. It is expected to continue in the assumption of levy of late delivery charges and payment of fixed financial cost and etc. As the present situation is very dynamic; the Company is closely monitoring it
6.3	liquidity position	There is a Liquidity Risk owing to current situation. However the Company has adequate working capital limits and bankers are extending moratorium which would allow us to handle the business processes.
6.4	ability to service debt and other financing arrangements	During the FY 19-20 the Company has repaid all the term loans. In present situation we have availed moratorium for interest on working capital
6.5	assets	There is no impact on the assets of the Company
6.6	internal financial reporting and control;	There is no impact
6.7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Execution of existing projects may be delayed which may lead to levy of late delivery charges in cases where delivery extension is not granted by the Customer.
6.8	Other relevant material updates about the listed entity's business.	Nil

We request you to kindly take on record the information and disseminate the same.

Thanking You,
Yours Faithfully,

For Apollo Micro Systems Limited


Karunakar Reddy Baddam
Managing Director
DIN: 00790139



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