

Date: 04th February, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
-------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015

In continuation to our letter dated 01st February, 2020 (refer point 3) this is to inform that the Company through its authorized signatory Mr. Karunakar Reddy Baddam, Managing Director has duly signed the Investment cum Shareholders Agreement (“Agreement”) today i.e. 04th February, 2020 with M/s Ananya SIP RF Technologies Private Limited (“ASIP RF”) in order to acquire majority stake in ASIP RF i.e. 51 % equity share capital.

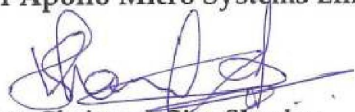
Further, the necessary developments will be informed to exchanges from time to time in order to give effect to the above transaction as per the terms and conditions of the agreement and necessary approvals.

The information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015 is enclosed herewith.

We request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer
Encl: As mentioned above.



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 – 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015

S. No	Particulars	Details												
A	Name of the Target entity, details in brief such as size, turnover etc.	Ananya SIP RF Technologies Private Limited (CIN: U74990TG2015PTC097610) Turnover: Nil Net worth: Rs 8,20,931/-												
B	whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Proposed transaction would not fall within related party transaction. The promoter/ promoter group/ group companies does not have any interest in the entity being acquired												
C	industry to which the entity being acquired belongs	Electronic and electronic components												
D	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand the business towards new technologies by establishing a RF & Microwave Design cum production facility along with integration facility.												
E	brief details of any governmental or regulatory approvals required for the acquisition;	No Government approval is required.												
F	indicative time period for completion of the acquisition	90 Days												
G	nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration												
H	cost of acquisition or the price at which the shares are acquired;	Rs 63/- per share (including securities premium of Rs 53/- per share)												
I	percentage of shareholding / control acquired and / or number of shares acquired	51% shareholding consisting of 2,10,940 equity shares of Rs 10/- each (face value)												
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<div>The existing promoters of M/s Ananya SIP RF Technologies Private Limited have expertise in RF & Microwave technologies.</div> <div>Ananya SIP RF Technologies Private Limited was incorporated on 12th February, 2015 with main objects to carry on the business of Design, Development, Manufacturing, Servicing and supply of RF (Radio Frequency), Microwave components, subsystems and systems using conventional and LTCC (Low Temperature Co-fired Ceramic) Technology. System in Packaging and packing solutions, Digital and signal processing subsystems, Micro electro mechanical products, Sensors, Accelerometers, Opto-electronic products, servo controllers and systems.</div> <div>Financials (in Rs)</div> <table><tr><th>Particulars</th><th>FY 2019</th><th>FY 2018</th><th>FY 2017</th></tr><tr><td>Net worth</td><td>8,20,931/-</td><td>8,94,961/-</td><td>9,17,185/-</td></tr><tr><td>Turnover</td><td>Nil</td><td>Nil</td><td>Nil</td></tr></table>	Particulars	FY 2019	FY 2018	FY 2017	Net worth	8,20,931/-	8,94,961/-	9,17,185/-	Turnover	Nil	Nil	Nil
Particulars	FY 2019	FY 2018	FY 2017											
Net worth	8,20,931/-	8,94,961/-	9,17,185/-											
Turnover	Nil	Nil	Nil											

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556