

Date: 7th January 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir's,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject we hereby inform you that the Company has entered into Memorandum of Understanding, today i.e., 7th February 2020, with **Cielo Inertial Solutions Ltd**, a limited liability company duly organized and existing under the laws of Israel, whose registered office is situated at 5 Nahum Hefzadi St. Jerusalem 95484, Israel, an expert, among other activities, in the design, development and manufacture of closed loop FOG inertial solutions (The "Technology"); including IMUs; to explore the potential of combining their respective capabilities in order to promote and pursue opportunities for the marketing sale and production of IMUs.

The information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015 is enclosed herewith.

Request you to take the same on your record.

Thanking You

For Apollo Micro Systems Limited**Vitta Chaitanya Siva Shankar****Company Secretary & Compliance Officer**

**Information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular
CIR/CFD/CMD/4/2015 dated Sep 09, 2015**

S. No	Particulars	Details
A	Name of the entity	Cielo Inertial Solutions Ltd , a limited liability company duly organized and existing under the laws of Israel, whose registered office is situated at 5 Nahum Hefzadi St. Jerusalem 95484, Israel
B	Purpose of entering into the agreement	Cielo Inertial Solutions Ltd has partnered with Apollo Micro Systems Limited to synergize the strengths of both companies and produce world class IMU and INS systems in India and is committed to Make in India approach of Indian Government.
C	Shareholding, if any, in the entity with whom the agreement is executed	NIL
D	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	NIL
E	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not related to promoter/promoter group/ group companies
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not fall under related party transaction
G	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NIL
H	Brief background about the entity	Cielo Inertial Solutions Ltd., a subsidiary of RAFAEL of Israel, and Kearfott of USA is a 14 Years old leading and only manufacturer of closed loop FOG based inertial systems in Israel for various Clients in Israel and Internationally with high-performance, reliable, and ITAR free inertial solutions, while maintaining a competitive and fair price. IMU's developed by Cielo are field proven and fully operational in accurate munitions, UAV's, Civilian Aircraft protection systems and widely used by RAFAEL, ELBIT, IAI and many other system manufacturers.