

Date: 18th October, 2019

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting held on October 18th, 2019

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Friday, October 18, 2019 at the registered office of the Company have considered and approved, inter alia, the following business(s):

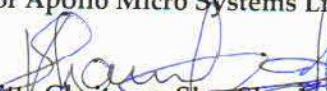
1. The Board of Directors accorded their approval to the proposal of acquiring the 51% equity shares of the Company Ananya SIP RF Technologies Private Limited at the price determined upon valuation in due course. Further, the information regarding the aforesaid Equity/Proposed Acquisition enclosed herein below as **Annexure-1**.
2. Opening of Demat account for the Company with R.L.P Securities Private Ltd.
3. Authorized Mr. Karunakar Reddy Baddam, Managing Director of the Company to appoint or engage professionals for valuation of Ananya SIP RF Technologies Private Limited with respect to Proposed Acquisition, to negotiate, finalise the terms in the best interest of the company, sign and execute any Definitive or other Agreements/MOU's/Forms/Applications or any other documents/letters as may be necessary for the purpose of giving effect to the aforesaid acquisition. (Point 1.)

The Board Meeting Commenced at 9:30 A.M (IST) and concluded at 11:30 AM (IST)

We Request you to kindly take the information on record and disseminate the same.

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited


Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer



Encl: As mentioned above

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

**Information under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular
CIR/CFD/CMD/4/2015 dated Sep 09, 2015**

S. No	Particulars	Details												
A	Name of the Target entity, details in brief such as size, turnover etc.	Ananya SIP RF Technologies Private Limited (CIN: U74990TG2015PTC097610) Turnover: Nil Net worth: Rs 8,20,931/-												
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Proposed transaction would not fall within related party transaction. The promoter/ promoter group/ group companies does not have any interest in the entity being acquired												
C	industry to which the entity being acquired belongs	Electronic and electronic components												
D	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand the business towards new technologies by establishing a RF & Microwave Design cum production facility along with integration facility.												
E	brief details of any governmental or regulatory approvals required for the acquisition;	No Government approval is required.												
F	indicative time period for completion of the acquisition	3 to 4 months												
G	nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration												
H	cost of acquisition or the price at which the shares are acquired;	Yet to be arrived.												
I	percentage of shareholding / control acquired and / or number of shares acquired	51% shareholding consisting of 51000 equity shares of Rs 10/- each (face value)												
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The existing promoters of M/s Ananya SIP RF Technologies Private Limited have expertise in RF & Microwave technologies.</p> <p>Ananya SIP RF Technologies Private Limited was incorporated on 12th February, 2015 with main objects to carry on the business of Design, Development, Manufacturing, Servicing and supply of RF (Radio Frequency), Microwave components, subsystems and systems using conventional and LTCC (Low Temperature Co-fired Ceramic) Technology. System in Packaging and packing solutions, Digital and signal processing subsystems, Micro electro mechanical products, Sensors, Accelerometers, Opto-electronic products, servo controllers and systems.</p> <p>Financials (in Rs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2019</th> <th>FY 2018</th> <th>FY 2017</th> </tr> </thead> <tbody> <tr> <td>Net worth</td> <td>8,20,931/-</td> <td>8,94,961/-</td> <td>9,17,185/-</td> </tr> <tr> <td>Turnover</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	FY 2019	FY 2018	FY 2017	Net worth	8,20,931/-	8,94,961/-	9,17,185/-	Turnover	Nil	Nil	Nil
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Net worth	8,20,931/-	8,94,961/-	9,17,185/-											
Turnover	Nil	Nil	Nil											

