

# Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (UnAudited)	31.03.2019 (Audited)	30.06.2018 (UnAudited)	31.03.2019 (Audited)
1	2	3	4	5	6
1	<b>Revenue</b>				
	(a) Revenue from operations	441,153,525	838,484,421	442,178,160	2,629,753,243
	(b) Other Income	4,781,135	12,605,345	7,946,817	32,263,837
	<b>Total Revenue (a+b)</b>	<b>445,934,660</b>	<b>851,089,766</b>	<b>450,124,976</b>	<b>2,662,017,081</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	340,611,566	607,183,904	363,390,647	1,951,750,782
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(50,173,323)	30,840,038	(40,403,275)	35,800,179
	(c) Employee Benefit Expenses	18,754,783	20,766,039	15,467,144	70,216,057
	(d) Financial costs	32,334,440	30,172,304	26,747,455	132,172,583
	(e) Depreciation and amortization expenses	24,174,568	19,989,620	13,120,312	61,950,838
	(f) Other Expenses	21,308,521	44,195,422	9,777,799	87,697,087
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>387,010,556</b>	<b>753,147,327</b>	<b>388,100,083</b>	<b>2,339,587,525</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>58,924,104</b>	<b>97,942,439</b>	<b>62,024,893</b>	<b>322,429,555</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>58,924,104</b>	<b>97,942,439</b>	<b>62,024,893</b>	<b>322,429,555</b>
6	Tax Expense:				
	(a) Current tax	14,461,733	25,618,618	10,809,891	62,958,384
	(b) Earlier tax Period adjustments	-	-	-	(4,568,371)
	(c) Deferred tax	10,938,401	(33,126,293)	8,449,391	(27,145,724)
	<b>Total Tax Expense (a+b+c)</b>	<b>25,400,135</b>	<b>(7,507,674)</b>	<b>19,259,282</b>	<b>31,244,289</b>
7	<b>Profit after tax (5-6)</b>	<b>33,523,969</b>	<b>105,450,113</b>	<b>42,765,611</b>	<b>291,185,266</b>
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	(a) Net actuarial gains/(losses) on defined benefit plans	-	1,280,982	-	-
	(b) Income tax effect	-	(373,022)	-	-
	<b>Total other comprehensive income (net of tax) (a+b)</b>	<b>-</b>	<b>907,960</b>	<b>-</b>	<b>-</b>
9	<b>Total comprehensive income (7+8)</b>	<b>33,523,969</b>	<b>106,358,073</b>	<b>42,765,611</b>	<b>291,185,266</b>
10	Paid up equity share capital (Face Value of share Rs.10/- each)	207,588,860	207,588,860	207,638,860	207,588,860
11	Other equity				2,611,678,763
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	1.61	5.08	2.06	14.03
	(a) Diluted	1.61	5.08	2.06	14.02



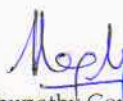
**Notes:**

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on August 14, 2019.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 Effective 1st April 2019, the Company adopted Ind AS 116, Leases. This standard brings most leases on-balance sheet for lessees under a single model, eliminating the distinction between operating and finance leases. There is no significant impact of the standard on the financial results of the Company. The Company has not recognized any right to use asset nor lease liability on account of this standard
- 5 Current tax expenses include Rs.92.14 Lakhs towards estimated liability for the current quarter pending determination
- 6 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 7 The said Financials results are also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.apollo-micro.com](http://www.apollo-micro.com) under section "Investors".

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

  
B Karunakar Reddy  
Managing Director  
DIN: 00790139



  
Raghupathy Goud Thirugala  
Chairman  
DIN: 07785738



Hyderabad  
August 14, 2019



**S.T. Mohite & Co.,**  
**Chartered Accountants**

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3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
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**Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results of ~~of Limited~~**  
**pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)**  
**Regulations,2015, as amended.**

Review Report to  
The Board of Directors  
Apollo Micro Systems Limited

We have reviewed the accompanying statement of unaudited financial Results('the statement') of M/s. Apollo Micro Systems Limited ('the Company') Registered Office: Plot no. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R.Dist – 500076, Telangana for the quarter ended **30<sup>th</sup> June 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14<sup>th</sup> August 2019. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI).A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date :14<sup>th</sup> August, 2019



**For S.T. Mohite & Co.**  
**Chartered Accountants (Regd. No. 011410S)**

*Sreenivasa B. Mohite*  
**SREENIVASA B. MOHITE**  
**Partner (Membership No. 015635)**

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