

Date: 01st February, 2019

BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir,

Sub: Intimation regarding Agreement Pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we are pleased to announce that on 31st Day of January, 2019 Company ("AMS") has entered into an Agreement ("the Agreement") with M/s Steadicopter Ltd ("Steadicopter") a company incorporated under the laws of Israel. Under this agreement both companies shall market and promote Black Eagle 50 Rotary Unmanned Aerial Vehicles ("RUAV") in India or any other territory as may be agreed by the Parties.

Disclosure under Regulation 30 read with Para B of Part A of Schedule III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

We kindly request you to take the above on record and the same is also available on our Company's website www.apollo-micro.com under the section "Investors".

Thanking You

For Apollo Micro Systems Limited




Addepalli Krishna Sai Kumar
Whole Time Director (Operations)
DIN: 03601692



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

@apollo-micro.com, www.apollo-micro.com


CIN No: L72200TG1997PLC026556

Sr. N	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Party with whom the Company entered agreement is: M/s. Steadicopter Ltd ("Steadicopter"), a company incorporated under the laws of Israel and having its registered office at 6 Hatikshoret St. POB 729 MigdalHaEmek, 2307049 Israel
2.	Purpose of entering into the agreement	The objective of this Agreement is to lay down the broad terms of understanding in relation to the marketing of the Black Eagle 50 Rotary Unmanned Aerial Vehicles ("RUAV") in India.
3.	Size of Agreement	Not Applicable For Details, refer point no 5.
4.	shareholding, if any, in the entity with whom the agreement is executed;	There is no Shareholding in the entity with whom the Agreement is executed.
5.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The agreement lay down the terms and condition for marketing of the RUAV in India or any other territory as may be agreed by the Parties for a period of 3 (Three years which may be extended to an additional two-year period by a mutual consent of the Parties. Subsequently, On securing orders the Company and Steadicopter shall enter into Definitive Agreement pursuant to which Steadicopter shall license the Technology to AMS enabling AMS to commence manufacture of RUAV either in India or Israel, on such terms as may be mutually agreed between the Parties, subject to the receipt of the applicable approvals of the Israeli Ministry of Defense. Further, No special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure arises under this agreement.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	M/s. Steadicopter Ltd is not related to promoter/promoter group/ group companies in any manner.
7.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within the Related Party Transactions.
8.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Under this Agreement, there is No issuance of shares to the Parties. Hence, Point No 7- Not Applicable.

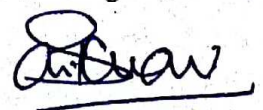
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9.	<i>in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;</i>	The Agreement is not a Loan Agreement. Hence, Point No 9 -Not Applicable
10.	<i>any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;</i>	By virtue of this Agreement, there are no nominees on the board of directors of the listed entity. Further, no potential conflict of interest arises out of such agreement.




[Signature]

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