

APPOLLO MICRO TURNOVER UP BY 73%

Apollo Micro Systems Limited – A NSE, BSE listed Company engaged in the business of Electronic System Design and Manufacturing (ESDM) providing critical solutions to Defence, Space, and Home Land Security for Ministry of Defence, PSUs, and Private sectors, has registered impressive earnings results in its second quarter period and declared 10% Interim Dividend for the FY 2018-19

Key Highlights

- Apollo Micro System Ltd (Trading Symbol: APOLLO) declared an Interim Dividend of Rs 1 per equity share of Rs 10 each (face value) i.e. 10% Interim Dividend for the FY 2018-19.
- The Company has registered an increase in turnover by 73.32 % at Rs 78.01 crore in its Q2FY19 as against its previous quarter period (Q1 FY19)
- The Profit before Tax for Q2FY19 was up by 46.45% at Rs 9.08 crore as against Rs 6.20 crore in Q1 FY19.
- The Profit after Tax for Q2FY19 was up by 117% at Rs 9.29 crore as against Rs 4.27 crore in Q1 FY19.
- The Board of Directors has also approved an Employee Stock Option Scheme 2018, subject to the shareholders approval for the employees of the company.

Apollo Micro Systems Limited – A NSE, BSE listed Company engaged in the business of Electronic System Design and Manufacturing (ESDM) providing critical solutions to Defence, Space, and Home Land Security for Ministry of Defence, PSUs, and Private sectors, has put forward an impressive earnings results during the second quarter period registering a Profit After Tax at Rs 9.29 crore on a Revenue of Rs 78.01 crore.

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Apollo Micro Systems has achieved the following so far:

PLATFORM LEVELING AND LAUNCHER CONTROLLER: AGNI missiles launcher controller systems, successfully configured for all AGNI Series of Missile Launchers.

EXPENDABLE DECOY SIGNAL PROCESSOR: This is the first fully Indigenous Anti Torpedo Decoy developed in India and AMS is the key technology developer in signal processing system.

FIVE PROCESSOR DSP BOARD (PANDAV): This is a Multiprocessor Board for High Computational requirements. Presently this system is successfully tested and got approved in VARUNASTRA Torpedo which is heading for bulk production

INTEGRATED AVIONICS MODULE: IAM is the future of weapon system electronics. The core aim of any short or long range weapon is to reduce the weight and increase the capacity of the payload to ensure more impact on the target.

POWER SUPPLY CHAIN -ARIHANT: AMS developed a complete power supply chain and power monitoring systems for all Control and signal processing systems of entire ARIHANT submarine. AMS' systems are approved,

ADVANCED LIGHT TORPEDO (TAL) SHYENA: It is the first indigenous advanced lightweight anti-submarine torpedo of India, developed for the Indian Naval requirement.

Our strategic objective is to build a sustainable organization that remains relevant to the agenda of our clients, while generating profitable growth for our investors Mr Karunakar Reddy Baddam, MD, Apollo Micro Systems Limited stated

Apollo Micro Systems have set the following objectives and look forward to:
Focus on R&D to develop complete systems to enhance the long-term prospects
Improve productivity and competitiveness

Leverage Build To Print opportunity

Expand the business and geographical footprint through selective acquisitions
Continue to grow overall market share by leveraging the presence in existing business verticals.

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