

Apollo Micro Systems Limited

(formerly known as Apollo Micro Systems Private Limited)

CIN: U72200TG1997PLC026556

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

Tel: 91 040- 27167000 Fax: 91 040- 27150820

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations (refer note 4)	77,18,31,097	44,21,78,160	56,66,64,742	1,21,40,09,257	96,40,74,734	2,20,46,13,912
	(b) Other Income	83,41,242	79,46,817	7,08,406	1,62,88,059	14,16,812	1,52,79,316
	Total Revenue (a+b)	78,01,72,339	45,01,24,976	56,73,73,148	1,23,02,97,316	96,54,91,546	2,21,98,93,228
2	Expenses						
	(a) Cost of materials consumed	48,25,82,872	36,28,47,737	56,63,18,862	84,54,30,609	84,14,36,299	2,03,85,79,063
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12,63,94,866	(4,04,03,275)	(18,13,65,532)	8,59,91,591	(13,08,87,836)	(43,61,78,739)
	(c) Employee Benefit Expense	1,86,14,841	1,80,17,144	1,92,24,177	3,66,31,985	3,11,50,729	6,39,75,210
	(d) Financial costs	3,48,06,777	2,67,47,455	2,97,67,777	6,15,54,232	5,82,22,247	12,16,58,491
	(e) Depreciation and amortization expense	1,38,38,603	1,31,20,312	1,72,44,852	2,69,58,915	3,04,25,308	6,49,84,581
	(f) Other Expenses	1,30,95,922	77,70,709	28,27,630	2,08,66,632	2,89,07,077	4,51,01,585
	Total Expenses (a+b+c+d+e+f)	68,93,33,880	38,81,00,083	45,40,17,766	1,07,74,33,963	85,92,53,624	1,89,81,20,190
3	Profit before exceptional items & tax (1-2)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	32,17,73,038
4	Exceptional items	-	-	-	-	-	(1,21,92,105)
5	Profit before tax (3+4)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	30,95,80,933
6	Tax Expense:						
	(a) Current tax	1,87,39,134	1,08,09,891	3,81,76,757	2,95,49,025	1,35,25,156	6,51,14,874
	(b) Earlier tax adjustments	(52,50,584)	-	-	(52,50,584)	-	-
	(c) Deferred tax	(1,55,66,954)	84,49,391	9,55,487	(71,17,562)	2,15,97,411	5,28,00,862
	Total Tax Expense (a+b+c)	(20,78,404)	1,92,59,282	3,91,32,244	1,71,80,879	3,51,22,567	11,79,15,736
7	Profit after tax (5-6)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,16,65,197
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	74,095
	(b) Income tax effect	-	-	-	-	-	(25,643)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	48,452
9	Total comprehensive income (7+8)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,17,13,649
10	Paid up equity share capital (Face Value of share Rs.10/- each)	20,76,38,860	20,76,38,860	14,00,00,000	20,76,38,860	14,00,00,000	20,76,38,860
11	Other equity						2,34,82,42,132
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	4.47	2.06	5.35	6.53	5.12	12.46
	(a) Diluted	4.47	2.06	5.10	6.53	4.89	12.08

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

Raghu
Raghupathy Goud Theegala
Chairman
DIN:07785738

B Karunakar Reddy
B Karunakar Reddy
Managing Director
DIN: 00790139



Hyderabad
November 01, 2018

Notes:


- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on November 1, 2018. The results for the quarter and six months ended 30 September 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- 4 Effective July 1st 2017, sales are recorded net of GST where as earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six months ended September 30, 2018 are not comparable with previous period corresponding figures.
- 5 Statement of Assets and Liabilities:

All amounts in Indian Rupees		
Particulars	As at 30.09.2018	As at 31.03.2018
Assets		
Non-current assets		
Property, plant and equipment	27,43,27,303	29,04,46,514
Capital work-in-progress	35,04,79,959	28,69,16,657
Other non current assets	2,59,15,382	2,59,15,382
Current assets		
Inventories	1,58,67,98,662	1,71,79,78,824
Financial assets		
Trade receivables	1,73,81,74,773	1,16,16,49,416
Cash and cash equivalents	3,59,64,442	7,25,40,501
Other bank balances	47,44,96,075	99,32,80,185
Loans	5,59,604	4,54,157
Others	24,056	24,056
Other current assets	5,54,72,957	8,53,42,126
Total assets	4,54,22,13,213	4,63,45,47,818
Equity and Liabilities		
Equity		
Equity share capital	20,76,38,860	20,76,38,860
Other equity	2,48,02,99,902	2,34,82,42,133
Total Equity	2,68,79,38,762	2,55,58,80,993
Non-current liabilities		
Financial Liabilities		
Borrowings	8,89,18,046	4,25,38,198
Deferred tax liabilities, net	11,40,94,544	12,12,12,106
Provisions	61,67,774	50,26,490
Current liabilities		
Financial Liabilities		
Borrowings	84,15,85,983	73,46,20,476
Trade payables	66,56,14,778	93,22,99,220
Other financial liabilities	2,12,64,038	11,28,25,594
Other current liabilities	8,64,84,687	6,28,00,158
Current tax liabilities, net	2,95,49,025	6,62,03,296
Provisions	5,95,576	11,41,287
Total Liabilities	1,85,42,74,451	2,07,86,66,825
Total Equity and Liabilities	4,54,22,13,213	4,63,45,47,818

- 6 The figures for the previous period/ year have been reclassified wherever necessary to confirm to the current period's / year's classification.

For and on behalf of the Board of Directors of Apollo Micro Systems Limited


Raghupathy Goud Theegala
Chairman
DIN: 00785738


B Karunakar Reddy
Managing Director
DIN: 00790139

Hyderabad
November 01, 2018





ANNEXURE - II

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
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LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS
(In terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Apollo Micro Systems Limited
Hyderabad

We have reviewed the accompanying standalone statement of Unaudited Financial Results of Ms. **Apollo Micro Systems Limited**, Plot No.128/A, Road No.12, BEL Road, IDA-Mallapur, Uppal Mandal Hyderabad-500076 ('the Company') for the quarter and three months period ended 30th September, 2018 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 1st November, 2018. Our responsibility is to issue a report on the statement based on our review of financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 1st November, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
M.T. SREENIVASA RAO
Partner (Membership No. 015635)