

Apollo Micro Systems Limited

(formerly Apollo Micro Systems Private Limited)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana
(CIN: U72200TG1997PLC026556)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

All amounts in Indian Rupees

| Sl. No. | Particulars | Quarter ended 30.06.2018 (Unaudited) | Quarter ended 31.03.2018 (Audited) | Quarter ended 30.06.2017 (Unaudited) | Year ended 31.03.2018 (Audited) |
|---------|-----------------------------------------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|
| 1 | 2 | 3 | 4 | 5 | 7 |
| 1 | Revenue | | | | |
| | (a) Revenue from operations | 442,178,160 | 776,599,037 | 397,409,992 | 2,204,613,912 |
| | (b) Other Income | 7,916,817 | 13,103,233 | 708,406 | 15,279,316 |
| | Total Revenue (a+b) | 450,124,976 | 790,002,270 | 398,118,398 | 2,219,893,228 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 362,847,737 | 704,960,196 | 275,117,437 | 2,038,579,063 |
| | (b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (40,403,275) | (133,393,697) | 50,477,696 | (436,178,739) |
| | (c) Employee Benefit Expense | 15,467,144 | 16,133,688 | 11,926,552 | 63,975,210 |
| | (d) Financial costs | 26,747,455 | 35,031,581 | 28,454,470 | 121,658,491 |
| | (e) Depreciation and amortization expense | 13,120,312 | 19,755,326 | 13,180,456 | 64,984,581 |
| | (f) Other Expenses | 10,320,709 | 8,182,518 | 26,079,447 | 45,101,585 |
| | Total Expenses (a+b+c+d+e+f) | 388,100,083 | 650,669,611 | 405,236,058 | 1,898,120,190 |
| 3 | Profit before exceptional items & tax (1-2) | 62,024,893 | 139,332,659 | (7,117,660) | 321,773,038 |
| 4 | Exceptional items | - | (12,192,105) | - | (12,192,105) |
| 5 | Profit before tax (3+4) | 62,024,893 | 127,140,554 | (7,117,660) | 309,580,933 |
| 6 | Tax Expense: | | | | |
| | (a) Current tax | 10,809,891 | 48,793,605 | (24,651,601) | 65,114,874 |
| | (b) Deferred tax | 8,449,391 | 8,860,407 | 20,641,924 | 52,800,862 |
| | Total Tax Expense (a+b) | 19,259,282 | 57,654,012 | (4,009,677) | 117,915,736 |
| 7 | Profit after tax (5-6) | 42,765,611 | 69,486,542 | (3,107,982) | 191,665,197 |
| 8 | Other Comprehensive income | | | | |
| | Items that will not be reclassified to profit or loss (net of tax) | | | | |
| | (a) Net actuarial gains/(losses) on defined bene | - | 74,095 | - | 74,095 |
| | (b) Income tax effect | - | (25,643) | - | (25,643) |
| | Total other comprehensive income (net of tax) | - | 48,452 | - | 48,452 |
| 9 | Total comprehensive income (7+8) | 42,765,611 | 69,534,994 | (3,107,982) | 191,713,649 |
| 10 | Paid up equity share capital (Face Value of sha | 207,638,860 | 207,638,860 | 137,117,000 | 207,638,860 |
| 11 | Other equity | - | - | - | 2,348,242,132 |
| 12 | Earnings per share (Face value of Rs.10/- | (not annualised) | (not annualised) | (not annualised) | (annualised) |
| | (a) Basic | 2.06 | 4.52 | (0.23) | 12.46 |
| | (a) Diluted | 2.06 | 4.38 | (0.23) | 12.08 |

Notes:

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard)
- of the Company at their meeting held on August 9, 2018. The results for the quarter ended 30 June 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, revenue from operations is disclosed net of GST. Revenue from operations for the period prior to 1 July 2017 included excise duty which is now subsumed in the GST. Accordingly, revenue from operations for the quarter ended 30 June 2018 is not comparable with those of the previous periods presented.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2018 and the published unaudited year to date figures upto the third quarter of the financial year and hence are not strictly comparable with current quarter financials.
- The figures for the previous period/ year have been reclassified / regrouped wherever necessary to conform to the current period's classification.

For and on Behalf of Board of Directors of
Apollo Micro Systems Limited.KARUNAKAR REDDY BADDAM
Managing Director
DIN: 00790139
Hyderabad
August 09, 2018RAGHUPATHY GOUD THEEGALA
Chairman and Independent Director
DIN: 07785738
Hyderabad
August 09, 2018



ANNEXURE - VI

S.T. Mohite & Co.,
Chartered Accountants

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Limited Review Report – Financial Results

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Apollo Micro Systems Limited ('the Company')**, Registered Office: Plot No.128/A, Road No.12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, for the first quarter ended **30th June, 2018**, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on my review.

2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 9th August, 2018



For **S.T. Mohite & Co.**
Chartered Accountants (Regd. No. 011410S)

[Signature]
M.T. SREENIVASA RAO
Partner (Membership No. 015635)